

CITY OF EDMONTON
CANADA



FINANCIAL STATEMENTS
AND REPORTS

FOR YEAR ENDING

31st December, 1926

MCKENZIE-STOWE PRESS LTD.
Edmonton, Alberta

CITY OF EDMONTON

CITY COUNCIL, 1926.

Mayor: K. A. BLATCHFORD.

Aldermen:

A. FARNILO.	C. L. GIBBS.	D. K. KNOTT.
C. G. ROBSON.	W.M. WERNER.	
J. M. DOUGLAS.	JAMES EAST.	JAS. W. FINDLAY.
F. A. KEILLOR.	A. C. SLOANE.	

Commissioner: D. MITCHELL.

CITY COUNCIL, 1927.

Mayor: A. U. G. BURY.

Aldermen:

Retiring 1927:

L. S. C. DINEEN.	JAMES EAST	JAS. W. FINDLAY.
F. A. KEILLOR.	A. C. SLOANE.	

Retiring 1928:

HERBERT BAKER.	A. FARNILO.	C. L. GIBBS.
GEO. W. HAZLETT.	C. G. ROBSON.	

Commissioner: D. MITCHELL.

CITY OF EDMONTON

FINANCIAL STATISTICS AS AT 31ST DECEMBER, 1926.

STANDARD FORM AS ADOPTED BY THE BOND DEALERS'
ASSOCIATION OF CANADA.

Assessed Value for Taxation, Year 1926.....	\$58,827,450.00
Exemptions not included above.....	16,175,910.00
Tax Rate 1926: General 5.05 M, Debenture 18.30 M, School 21 M..	44.35 Mills
Total Accumulated Tax Arrears at end of fiscal year..	\$ 8,782,985.74
Less Reserve for Uncollectible.....	2,190,608.70
	\$ 6,592,377.04
Amount of this year's Tax Levy.....	3,474,013.00
Amount of year's Tax Levy Uncollected.....	487,428.17
Amount of arrears collected during 1926.....	701,436.69

Value of Municipality's Assets at 31st Dec., 1926—Net.....	\$28,064,411.08
Total Debenture Debt.....	35,283,826.11
Total Sinking Fund (as divided below).....	10,319,671.87
Amount of Sinking Fund in arrears (Demand notes inc. in above)..	Nil.

Analysis of Debt and Sinking Fund Divided as Follows:

	Debentures Outstanding	Sinking Fund on Hand
Public Utilities:		
Electric Light	\$ 1,119,600.97	\$ 545,295.49
Power Plant	2,449,682.18	1,313,632.54
Street Railway	3,056,080.34	1,677,997.04
Telephone	2,319,074.69	1,116,965.01
Waterworks	2,969,157.40	481,943.41
	<hr/> \$11,912,595.58	<hr/> \$ 5,135,833.49
Local Improvements:		
Ratepayers' Share	\$ 4,402,976.71	\$ 1,945,021.86
Municipality's Share	6,456,157.18	1,421,293.86
*General Debentures (not included above).....	<hr/> 12,512,096.64	<hr/> 1,817,522.66
	<hr/> \$35,283,826.11	<hr/> \$10,319,671.87

*Of this Debt \$5,023,368.72 is exempted from Provisions affecting City's borrowing Power.	
Amount of total outstanding bonds, as indicated above, issued by the instalment method.....	\$ 576,849.14
Amount of the total outstanding bonds issued by Sinking Fund method.....	34,706,976.97
Amount of Bonds guaranteed by Municipality.....	Nil.
Amount of Debentures, such as Schools, not included in above for which Municipality levies taxes—Net.....	3,633,774.04
Total other Liabilities, including Floating Debts.....	1,696,863.69

Current Revenue, Year 1926, \$2,707,998.38; Expenditure..... \$ 2,655,239.83

	Net Profit after deducting Depreciation, Operating Exps. and Interest, and Sinking Fund on Debt
Profit after deducting Operating Charges	
Public Utilities—	
Results for Year Ending 31st Dec., 1926:	
Electric Light	\$ 222,176.42
Power Plant	329,503.37
Street Railway	234,028.51
Telephone	322,097.58
Waterworks	274,707.16
	<hr/> \$ 1,382,513.04
	<hr/> \$ 416,147.08

Present Population, 65,163.	Population five years ago, 58,821.
Area of Municipality, 27,200 Acres.	

CITY OF EDMONTON

COMPARATIVE MUNICIPAL STATISTICS, 1922-1926.

	1922	1923	1924	1925	1926
Population	58,821 (Dom.)	58,821	63,160	65,378	65,163 (Dom.)
Bank Clearings	\$234,211,250	\$217,371,339	\$220,529,390	\$239,350,281	\$259,611,173
Building Permits	2,338,109	1,488,670	2,305,005	1,481,890	1,853,735
 Net Assess. (Mun.)....	\$ 62,928,880	\$ 61,935,100	\$ 61,065,375	\$ 59,829,245	\$ 58,827,450
 Tax Rate—					
Separate School ..	37.55	39.25	36.93)	46.	44.35
Public School	39.70	40.	41.)	46.	44.35
 TAX LEVY:					
(1) Gen. (Inc. Sch'l's) \$ 2,461,513	\$ 2,451,792	\$ 2,456,981	\$ 2,724,054	\$ 2,580,428	
(2) Spec. Frtg., Bus. & Suppl. Rev. & other Taxes	904,667	841,932	834,902	891,539	893,585
 Gross Tax Levy.....\$ 3,366,180	\$ 3,293,724	\$ 3,291,883	\$ 3,615,593	\$ 3,474,013	
 TAX COLLECTIONS:					
(1) Current Taxes Inc. Discount	\$ 2,695,777	\$ 2,649,494	\$ 2,720,197	\$ 3,073,632	\$ 2,986,585
(2) Tax Arrears	760,433	782,070	744,087	702,514	701,437
Total Taxes Collected (Inc. Arr. & Disc.)\$ 3,456,210	\$ 3,431,564	\$ 3,464,284	\$ 3,776,146	\$ 3,688,022	
Percent. of Current Tax Collections	80.	80.	82.63	85.	86.
Lands forfeited and Tax Arrears Outst..	8,671,882	8,763,753	8,807,968	8,816,339	8,782,986
Reserv. Uncoll. Taxes.	927,244	810,765	1,990,804	2,077,255	2,190,609
 GROSS FUNDED DEBT (City)	\$ 28,523,612	\$ 28,016,141	\$ 29,332,164	\$ 34,604,880	\$ 35,283,826
Deduct Revenue producing Debt	15,973,443	15,809,686	16,084,182	16,174,450	16,315,572
	\$ 12,550,169	\$ 12,206,455	\$ 13,247,982	\$ 18,430,430	\$ 18,968,254
Less S.F. on Gen. Debt.	2,953,673	2,350,319	2,521,113	2,759,719	3,238,817
Net City Funded General Debt	\$ 9,596,496	\$ 9,856,136	\$ 10,726,869	\$ 15,670,711	\$ 15,729,437
Short Term Loans (City)	\$ 5,786,562	\$ 5,370,270	\$ 4,790,369	Included in Funded Debt	Included in Funded Debt
Net Public & Separate School Debn. \$	3,492,762	\$ 3,600,403	\$ 3,668,264	\$ 3,620,547	\$ 3,633,774
Net Surp. on Utilities \$	349,807	\$ 225,279	\$ 387,406	\$ 377,673	\$ 416,147
Gross Earnings Public Utilities	\$ 3,263,468	\$ 3,137,841	\$ 3,294,432	\$ 3,352,440	\$ 3,443,433
St. Ry. Passengers...	12,914,896	12,339,460	12,355,889	12,588,475	12,388,636

CITY COMPTROLLER'S REPORT

HIS WORSHIP THE MAYOR AND MEMBERS OF COUNCIL,
CITY OF EDMONTON.

March 30th, 1927.

GENTLEMEN:

Herewith are submitted Balance Sheet, Revenue and Expenditure Account, Statements relative thereto (indexed alphabetically), together with report upon the affairs of the City as at 31st December, 1926.

The progress made in so many directions during 1925 was more than maintained in 1926:

Not only were the ordinary Sinking Fund contributions amounting to \$511,361.01 met in full, but an additional \$144,873.17 was paid over to the Board as the first of the twenty yearly payments under the Short Term Loan Consolidation Plan.

The Sinking Funds increased by \$1,109,270.04 during the past year.

The amount of Sinking Funds on hand at 31st December, 1926, was \$10,319,671.87, all of which is in negotiable securities.

The City's net Debenture Debt was reduced during the same period by \$430,323.77, plus a reduction of \$132,545.59 in Current Liabilities, a total of \$562,869.36.

Debentures sold during the year amounted to \$738,435.34, while Debentures totalling \$59,489.07 were redeemed.

The Tax Collections, both current and arrears, have established a further record, the combined amounts being \$3,688,021.52, or 106.16% of the year's levy, as compared with 104.44% last year.

Reflecting the great improvement in the operating affairs of the City the Bank Overdraft charges in 1926 were reduced to \$9,512.72, as compared with \$22,495.55 in 1925, and \$60,354.13 in 1924.

The year 1926 closed with a surplus on Revenue Account of \$52,758.55.

The City has now so far consolidated its position by means of the measures adopted to that end, particularly the Short Term Loan Plan, and by the large collection of arrears of taxes, that it is possible to place aside all Utility Depreciation Reserves from which to finance certain of the needed extensions, instead of resorting to further capitalization. The new South Side Telephone Building, and two-wire equipment, have been entirely financed—at a cost of \$164,000.00—from the Renewal Fund of the Department. The result of the extension in question, on this basis, is a yearly saving of \$14,000.00 in Interest and Redemption charges, at the same time increasing the earning power of this Utility by the addition of 2,200 modern two-wire phones, which it is estimated will enable the Department to meet all requirements for the next five years.

The new 10,000 K.V.A. unit for the Power House, at present under construction at a cost of approximately \$215,000.00, is to be similarly financed in 1927-8, the saving in annual Debenture charges in this instance being \$18,000.00, or a combined annual saving for both extensions of about \$32,000.00.

During the year the full rehabilitation of the Sinking Fund was consummated, the Debentures given by the City in 1925 in lieu of annual contributions during the war years being sold, and the proceeds invested in outside securities. Full details of this matter will be found in the separate report published by the Sinking Fund Trustees.

As against these very favorable factors (how favorable is perhaps not sufficiently realized unless contrasted with the City's position two or three years ago, before the transformation effected by the operation of the Short Term Consolidation Scheme, which freed the collections of arrears for current purposes, and removed the ever-present worry and expense of having to borrow fresh loans, or renew others falling due each year, to carry on the City's business) there is the continued increase in uncontrollable expenditures, due to a variety of reasons, chief amongst which may be cited:

The growth of the City, which demands:

- (a) Increased cost of services.
- (b) Increased School expenses.

Decrease of Penalties added to Tax Roll.

Increased Debenture charges each year.

Increased Social Welfare expenses.

(More properly a Provincial charge.)

While it is a matter of congratulation that the City's population is steadily increasing, yet this carries with it obligations which cannot be ignored, in this matter of larger requirements from the different branches of the Civic service, such as Building Inspec-

tion, Civic Relief, Engineer's, Utility Services etc., and increased requisitions from the School Boards. The latter, appropriately enough, resolves itself into a question of arithmetic. The cost of educating a public school pupil is about \$81.00 per annum, while in the case of a high school pupil it is about \$130.00 per annum, so when there is a net increase in the enrolment, as there was in the fall session of 1926, of more than 400 pupils in the high schools, it was inevitable that the tax rate for school purposes in the current year (1927) had to be increased from 21 to 22 mills.

The most serious factor which has tended to increase the mill rate, however, during the past few years, and which is still tending to do so, is the ever-decreasing amount of penalties which are added to the tax rolls each year because the percentage of current tax collections is steadily growing greater, consequently leaving less arrears on which to charge penalties for non-payment. Another reason why the penalties are smaller in amount is because of the speeding up of tax sale proceedings, whereby the City now obtains title eighteen months after filing caveat, whereas formerly it took three years. The amount of penalties added to the rolls, and therefore taken into account as revenue before striking the mill rate, during the past four years, was as follows:

1923.....	\$326,439.45
1924.....	229,454.45
1925.....	182,678.45
1926.....	133,142.54

which effected a reduction in the tax rate to the extent of:

5.30 mills in 1923.
3.80 mills in 1924.
3.05 mills in 1925.
2.26 mills in 1926.

while for the current year, 1927, the amount has dropped to an estimated figure of \$70,000 or \$80,000, which is equivalent to only 1.30 mills. While it is of course desirable that the improved percentage of current collections be maintained, the decrease in the penalties added has had an adverse effect of 4 mills upon the mill rate in 1927 as compared with 1923.

During the past five years, new capital borrowings on General account have aggregated \$1,572,547.52, which has increased the annual charges covering interest and redemption to an amount of \$129,568.38. That these borrowings were for essential requirements only, and were absolutely necessary, is assured by the fact that they received the assent of Council, the Burgesses, and the Board of Public Utility Commissioners. These annual increases in the debt are still likely to be operative, covering such items as Roads, Walks, Sewers, Utility extensions, and new building requirements. Debentures on General account maturing in the next five years amount only to \$547,357.41, and on Utilities' Debt to \$1,822,639.16. (See table, page 40.)

As mentioned elsewhere in this Report, there is a steady in-

CITY OF EDMONTON

crease of expenses under Provincial Statutes, which now amount to almost \$50,000.00 per year, with no definite assurance as to when they will be assumed by the proper authority—the Provincial Government.

During the same period—five years—the Administration has effected an almost continuous reduction in Controllable expenditures, as under:

1922	\$1,317,105.94
1923	1,269,903.69
1924	1,223,190.33
1925	1,268,094.51
1926	1,248,793.34

It will be noted that while the Controllable expenditures are being gradually reduced, the Uncontrollable items have a decided tendency to increase, and when it is seen from the following statement how small the percentage of the Controllable is to the Uncontrollable expenditures, the task of the Administration in keeping down the mill rate during the next few years is all the more apparent.

(1926)

Total Revenue—

Tax Levy	\$3,474,013.00
Sundry Revenues, etc.....	886,942.47
	<hr/>
	\$4,360,955.47

Expenditures—**Percentage**

Schools	\$1,219,750.00	27.97
Libraries	40,000.00	.92
Debenture Charges	1,406,446.49	32.25
Frontage Taxes	151,876.63	3.48
Supplementary Revenue	63,707.12	1.46
Discount on Taxes.....	45,282.71	1.04
L. I. Taxes on Forfeited Lands.....	132,340.63	3.03
 Uncontrollable	\$3,059,403.58	70.15
 Departmental Administration, etc.....	1,248,793.34	28.64
 <hr/>	<hr/>	<hr/>
\$4,308,196.92	98.79	
52,758.55	1.21	
 <hr/>	<hr/>	<hr/>
\$4,360,955.47	100.00 %	

DEBENTURE SALES.

The following Debentures were disposed of during 1926:

By-law No.	Purpose	Interest Rate	Term Years	Selling Price	Par Value
38—25	Paving	5½ %	20	99.625	\$ 7,000.00
49—25	Bridges	5½ %	15	99.125	2,000.00
2—26	Sewers	5½ %	30	100.00	12,000.00
6—26	Sewers	5½ %	30	100.00	18,000.00
47—25	Sidewalks	5½ %	10	99.125	63,205.38
51—25	Grading	5½ %	8	99.125	2,002.31
52—25	Sidewalks	5½ %	10	99.125	3,096.92
53—25	Curb and Cutter.....	5½ %	20	99.625	13,307.03
54—25	Sidewalks	5½ %	20	99.625	1,560.24
3—26	Sidewalks	5½ %	5	99.125	921.04
4—26	Sidewalks	5½ %	10	99.125	16,250.43
5—26	Street Widening	5½ %	20	99.625	1,041.99
48—25	Waterworks Extensions	5½ %	30	100.00	90,800.00
14—26	Waterworks Extensions	5%	30	93.11	27,500.00
15—26	Electric Light Extensions.....	5%	20	94.33	8,500.00

DEBENTURE SALES—Continued.

By-law No.	Purpose	Interest Rate	Term Years	Selling Price	Par Value
15—26	Telephone Extensions	5%	20	94.33	17,000.00
16—26	City Share Local Improvem'ts	5%	10	96.42	10,000.00
17—26	Paving Norwood Boulevard...	5%	20	94.33	13,300.00
18—26	Paving Nelson Avenue.....	5%	20	94.33	20,000.00
19—26	Street Gravelling	5%	10	96.42	73,500.00
20—26	Sewage Disposal Plant.....	5%	20	94.41	78,750.00
21—26	Short Term Loan Consolid'ion	5½%	20	100.00	233,000.00
					\$738,435.34

The increase in Capital charges consequent upon these issues amounts to \$37,061.40 on General Debt, \$13,846.64 on Local Improvement Debt, and \$10,095.76 on Utility Debt, a total of \$61,003.80.

Expenditures on Capital account during the year amounted to \$736,754.62, Paving accounting for \$72,624.90, Sidewalks \$91,557.13, Utility Extensions \$171,671.40, additions to Sewage Disposal Plant \$51,034.70, and the new item of Gravelling Roads \$71,741.04. While by no means of such a permanent type of road surfacing as Paving, and being more costly in upkeep, it fills a much-needed place, and it is without doubt the best solution yet offered of the problem of good roads within the City's limited means for this purpose.

The item of \$233,000 represents the final issue of Debentures under the Short Term Loan Consolidation plan, the total amount now being \$6,103,727.72, on which the yearly charges are \$514,116.28.

Debentures to the amount of \$184,027.66 are still required to be brought down for works constructed in 1926, including \$42,125.12 for Lane Paving.

It will be noticed that the City in the more recent issues has reverted to 5% interest rate, the same as obtained in 1916, and previously. The best rate obtained for Debentures sold during the year was 5.45%, as compared with 5.47% in 1925, 6.07% in 1916, and 7.69% in 1921. To-day the City's Debentures are selling on a 5.125% basis, which is the real criterion of the improvement effected.

FUNDED DEBT.

The gross Funded Debt of the City as at 31st December last was \$35,283,826.11, as against \$34,604,879.84 a year ago, an increase of \$678,946.27 in the interval as under:

	As At 31st Dec., 1925	Additions During 1926	As At 31st Dec., 1926
General	\$18,430,429.96	\$ 537,823.86	\$18,968,253.82
Utilities	11,781,836.33	130,759.25	11,912,595.58
Local Improv'mts (Property Share)	4,392,613.55	10,363.16	4,402,976.71
	\$34,604,879.84	\$ 678,946.27	\$35,283,826.11

The issues of Debentures, as per the preceding statement, were \$738,435.34, while Debentures to the amount of \$59,489.07, were

redeemed. The Net General Debenture Debt has increased to \$15,729,437.30, as against \$15,670,710.72 a year ago, according to the following summary:

GROSS FUNDED DEBT (Excl. of Schools) as at 31st Dec., 1926...	\$35,283,826.11
Deduct (1) Local Impts. Debentures (Property Share)...	\$ 4,402,976.71
(2) Utilities	11,912,595.58
	<hr/>
	\$16,315,572.29
(3) Sinking Fund Investment of \$10,319,671.87 on Gross Funded Debt, less Sinking Fund of \$7,080,855.35 on foregoing spe- cially rated and revenue producing debt	3,238,816.52
	<hr/>
	19,554,388.81
	<hr/>
	\$15,729,437.30

SCHOOLS' DEBENTURE DEBT.

The Net Debenture Debt of the Edmonton Public and Separate School Districts as at 31st December, 1926, was as under:

	1925	1926
(1) Edmonton Public School District.....	\$3,532,440.04	\$3,596,650.03
Less Sinking Fund Investment.....	271,659.50	306,442.64
	<hr/>	<hr/>
(2) R. C. Separate School District.....	\$3,260,780.54	\$3,290,207.39
	359,766.67	343,566.65
	<hr/>	<hr/>
	\$3,620,547.21	\$3,633,774.04

During the year the Public School Board issued Debentures to the extent of \$120,000, 40 year term.

TAX LEVY.

The following are the comparative figures of the Tax Levies for 1925 and 1926 respectively:

General Taxes:	1925	1926
General Municipal Purposes.....	\$ 617,890.07	\$ 265,323.25
General Debenture Interest and Redemption.....	781,164.36	1,055,355.22
Schools	1,285,000.00	1,219,750.00
Libraries	40,000.00	40,000.00
	<hr/>	<hr/>
	\$2,724,054.43	\$2,580,428.47
Special and Supplementary—		
Special Frontage, including Local Improvements, \$	487,321.09	\$ 493,965.76
Water and other Charges.....	256,556.03	282,665.86
Business Tax	54,000.00	53,245.79
Service Tax	93,661.34	63,707.12
	<hr/>	<hr/>
	\$ 891,538.46	\$ 893,584.58
	<hr/>	<hr/>
	\$3,615,592.89	\$3,474,013.00

It is the general custom to refer to Taxation in terms of the mill rate, but the real basis is, of course, that of the amount of money to be raised from the taxpayers. While the mill rate in 1921 was 39.90, and that of 1926 was 44.35, or an increase of 4.45 mills, yet the amount levied in the former year was \$4,103,302.00, as against only \$3,474,013.00 in 1926, a decrease of \$629,289.00. One mill in 1921 produced \$80,213.98, as compared with only \$58,827.45 in 1926.

Due to a revision of assessment of lands within the Province, the tax rate for Supplementary Revenue was reduced from 2.35

mills in 1925 to 1.80 mills in 1926, a saving to the taxpayers of \$29,954.22.

In 1926 there was a further decrease of \$1,001,795.00, (involving a loss of Revenue of \$44,000) in the Net Municipal Assessment, due to operation of the 1924 Caveat, but the reduction in assessment which commenced with the inflated values of 1914 would now seem to have been definitely arrested, the assessment for the current year having advanced by \$347,000.00.

TAX COLLECTIONS.

The collections of Current Taxes (including discount) for 1926 was \$2,986,584.83, being 86% of the year's levy, which is the sixth successive year that an increase has been recorded. Arrears were also collected to the amount of \$701,436.69, or 20.16% of the 1926 levy, of which amount sales by the Land Department contributed \$143,074.00. The following figures represent the levy and collection of current taxes and arrears for the past four years:

	Total Levy	Collection of Arrears	Collection of Current	Total	Percent to Levy
1923	\$3,293,723.65	\$782,070.19	\$2,649,494.10	\$3,431,564.29	104.19
1924	3,291,882.80	744,087.78	2,720,196.52	3,464,284.30	105.24
1925	3,615,592.89	702,514.32	3,073,631.33	3,776,145.65	104.44
1926	3,474,013.00	701,436.69	2,986,584.83	3,688,021.52	106.16

For the fifth successive year the City has therefore collected, in toto, more than the amount levied, to the extent of:

1922	\$ 90,029.71
1923	137,840.64
1924	172,401.50
1925	160,552.76
1926	214,008.52

A total for the five years of \$774,833.13

TAX ARREARS AND TAX SALE LANDS.

The amount of Tax Arrears outstanding as at 31st December was \$1,296,381.45, as compared with \$1,425,360.74 the year previous. During the year \$181,725.83 was transferred from the Tax Rolls to Tax Sale Lands' Account as the result of the operations of the 1925 Caveat, while \$487,428.17 was added, due to non-collection of 1926 taxes, together with \$133,141.95, representing penalties on unpaid taxes.

The total amount of Arrears and Penalties against Lands forfeited to the City as at 31st December last was \$7,486,604.29, which combined with the amount of \$1,296,381.45 above referred to, makes a total of \$8,782,985.74 still outstanding. Against this, however, the Reserve for non-collection has increased to \$2,190,608.70, leaving a net figure of \$6,592,377.04, a reduction of \$146,706.68, as compared with a year ago.

Included in the above amount of outstanding taxes there is approximately \$3,000,000 on account of the School Boards, representing the amounts which the City has had to borrow and pay to them each year over and above the Taxes collected, under the requirements of Section 338 of the Edmonton Charter as amended by Section 23, Chap. 24, 1915. The carrying charges on this portion of the debt are more than \$250,000 per annum, which is included in the General Account of the City under Debenture Interest and Redemption.

During 1926 the Land Department effected net sales to the amount of \$143,074.00. The result of these Sales in 1926 was to reinstate on the active Tax Rolls lands and improvements to the assessed value of \$333,085.00, or within \$182,320.00 of the amount of assessment which was removed from the Tax Rolls by the operation of the 1925 Caveat, so that if the sales by the Land Department still continue to increase in anything like the same ratio, which would appear to be extremely likely, it will not be long before the amount of reinstatements surpasses the deduction through Caveat proceedings.

Since the inception of the Land Department in 1921, Lands and Improvements have, through sales, been reinstated on the active Tax Rolls to the assessed value of \$1,136,557.00, and it would be quite conservative to assume that new buildings to at least an equal assessed value have been added, so that in addition to the amount derived from the sales of property, current taxes to the extent of approximately \$100,000.00 per annum are now being received, due to the operations of this Department.

The assessed value of the Tax Sale Properties now held by the City is \$11,041,795.00.

GENERAL REVENUE AND EXPENDITURE.

The result of the operations for 1926 was a net Revenue surplus of \$52,758.55, as shown by the following summary:

EXPENDITURE

Estimated	Departmental Expenditures:	Actual
\$ 158,082.00	Departmental Administration	\$ 148,388.25
13,486.00	Children's Probation Work.....	15,487.61
11,872.00	Exhibition Grounds and Buildings.....	11,716.18
254,870.00	Fire Protection (Inc. Water for Hydrants).....	250,800.40
34,522.00	Health	34,214.68
8,580.00	Markets	8,848.94
149,382.00	Police Protection	146,109.35
44,490.00	Relief and Charities.....	54,182.20
102,050.00	Public Works	125,468.08
39,556.00	Parks, Boulevards and Cemeteries.....	40,659.97
112,970.00	Street Cleaning and Scavenging.....	112,993.43
24,500.00	Sewer Maintenance and Operation.....	21,233.04
65,000.00	Street Lighting	67,961.27
\$1,019,304.00		\$1,038,063.40

FINANCIAL STATEMENT, 1926

13

109,542.00	Miscellaneous	120,875.69
110,705.00	Hospitals, Grants and Donations.....	89,854.25
\$1,239,551.00	Total Controllable Expenditure.	\$1,248,793.84
1,404,831.73	Debenture Debt Charges (Gen. and Local Impts.)....	1,406,446.49
\$2,644,382.73	Total Municipal Expenditure.	\$2,655,239.83
.....	Net Surplus for Year.....	52,758.55
\$2,644,382.73		\$2,707,998.38

REVENUE

\$3,445,726.48	Gross Tax Yield.....	\$3,474,013.00
	Deduct:	
1,083,000.00	Public School District No. 7.....	1,083,000.00
136,750.00	Separate School District No. 7.....	136,750.00
40,000.00	Public Library Board.....	40,000.00
\$1,259,750.00		\$1,259,750.00
35,000.00	Discount on Current Taxes.....	45,282.71
281,876.63	Water and other Frontage Charges.....	284,217.26
63,707.12	Provincial Supplementary Revenue Tax.....	63,707.12
\$1,640,333.75		\$1,652,957.09
\$1,805,392.73	Net Levy for Mun. and Debn. Debt.....	\$1,821,055.91
235,455.00	Departmental Fees	278,128.44
24,250.00	Sundry Revenue and Rentals.....	28,174.20
75,000.00	Net Revenue Surplus 1925.....	65,576.78
135,000.00	Interest, Discount and Exchange.....	98,915.97
369,285.00	Civic Utilities, Net Surplus.....	416,147.08
\$2,644,382.73	Total Current Revenue.....	\$2,707,998.38

The Departmental Revenues were much in excess of the estimated amounts, the majority of Departments showing an increase over the 1926 Estimates, as well as for the previous year, the returns from the Land, Engineer's, and Police Departments, being markedly greater. The amount received under the Gas Franchise was \$14,658.85, on the basis of 2% of the gross receipts from sale of Gas, as compared with \$9,031.47 in 1925, on a rate of 1½%.

Under the items of expenditures it will be noted that the Civic Relief Department exceeded the original estimates by \$9,692.20, which was covered by a supplementary estimate passed by Council on September 26th last. The Engineer's Department was obliged to make additional large expenditures on the maintenance of various Public Works. It is becoming more evident each year that large amounts are now required to make repairs and renewals to a greater extent than would have been necessary had it been possible to maintain the different Public Works to their proper standard in the past. Bridges may be cited as an instance of this, the cost under this head now being in the neighborhood of \$20,000.00 per year, as the work cannot, with safety, be further delayed.

In the miscellaneous items are those expenditures covering Allowances to Widowed Mothers, T. B. Patients, Mentally Defective Children, etc., amounting to \$53,325.56. These again show an increase, being \$9,143.43 over 1925.

The expense of providing for Local Improvement Taxes on lands forfeited to the City still continues to increase, the figures for the past five years being as under:

1922	\$ 66,275.21
1923	88,921.76
1924	105,492.74
1925	118,503.27
1926	132,340.63

These charges now represent a burden of more than 2 mills upon the present General Tax Levy.

In contrast to these increasing expenditures is the continued decrease in the amount required by the Hospital Board. Since 1920 the Board has shown a continual reduction in its requirements from the City, being \$129,825.75 in that year, and \$47,179.56 in 1926.

GENERAL.

Swimming Pools.

The result of the operations of the three Swimming Pools during the 1926 Season was a deficit of \$1,155.68, according to the following summary. The deficit in 1925 was \$703.34.

	Expenditure	Revenue	Deficit
West End Pool.....	\$ 6,414.83	\$ 5,971.95	\$ 442.88
South Side Pool.....	6,168.34	5,488.20	680.14
Borden Park Pool.....	4,941.01	4,908.35	32.66
	<hr/> <u>\$17,524.18</u>	<hr/> <u>\$16,368.50</u>	<hr/> <u>\$ 1,155.68</u>

Golf Links.

With the enlargement of the Golf Links to include fourteen holes, the revenue from this source increased very substantially over the previous year, the comparative figures being according to the following statement. Continuing the practice of the past few years, a large portion of the surplus revenue was expended in improvements, the course being extended during the year to the full regulation eighteen holes, with water being laid to all the new greens.

	1925	1926
Revenue	\$ 7,763.89	\$11,035.52
Expenditure	5,356.79	6,833.86
Gross Surplus	\$ 2,407.10	\$ 4,201.66
Less Special Expenditure Permanent Improvements	2,008.20	2,947.90
Net Surplus	\$ 398.90	\$ 1,253.76

Exhibition Grounds and Buildings.

The net cost of operation of this Department, under the management of the Exhibition Association was \$11,716.18, which was within the appropriation of Council. With the falling away of

Revenue in connection with the Arena, both from Professional Hockey and Basketball, it was necessary during the year to curtail some of the estimated expenditures for improvements to the grounds, so as to keep within the 1926 appropriations.

101st Street Subway.

The 101st Street Subway, and re-arrangement of the C.N.R. trackage, was completed within the year, at a cost to the City of \$129,656.47. This represents a saving of \$108,343.53 on the original estimates of the C.N.R., due to the elimination of certain items which were included in the estimates upon which the By-law was authorized and debentures issued. The latter amount is being utilized during the current year in the construction of the 109th Street Subway.

The audit of the books and accounts of the undermentioned Institutions has been completed for the year, and reports made to the respective Boards.

Certified Statements of Accounts are appended to this Report

Edmonton Public School District No. 7.

Edmonton R.C. Separate School District No. 7.

Edmonton Hospital Board.

Edmonton Public Library Board.

Edmonton Exhibition Grounds and Buildings,
(Capital Account).

Edmonton Exhibition Association, Ltd.,
(Current Account).

Respectfully submitted,

J. HODGSON,

City Comptroller and Auditor.

CITY AUDITORS' REPORT

Edmonton, March 26th, 1927.

To HIS WORSHIP THE MAYOR AND COUNCIL,
 CITY OF EDMONTON,
 EDMONTON, ALBERTA.

GENTLEMEN,—We have completed the audit of the Books and Accounts of the City of Edmonton for the year 1926, and have attached to the General Balance Sheet of the City our Certificate as to the accuracy of the same.

BALANCE SHEET—CAPITAL SECTION.

The Net Debenture Debt of the City—General, Special and Utility—has fallen during the year from \$25,394,478.01 to \$24,964,154.24, being a decrease of \$430,323.77. The amount of Bonds redeemed during the year has been \$59,489.07, and the amount of Bonds sold has been \$738,435.34, causing an increase in the Gross Debt of \$678,946.27, while there has been an increase in the Sinking Fund of \$1,109,270.04, leaving a net decrease, as before stated, of \$430,323.77 in the Net Debenture Debt.

BALANCE SHEET—CURRENT SECTION.

The Floating Debt of the City as at 31st December, 1926, compares with the year 1925 as follows:

	As At Dec. 31st, 1925	As At Dec. 31st, 1926
Accounts and Bills Payable.....	\$511,713.99	\$552,091.39
Bank Overdraft	44,665.17	128,257.82
Balance in Bank.....	<hr/>	<hr/>
	\$556,379.16	\$423,833.57

being a reduction during the year of \$132,545.59.

There has therefore been a reduction in the total debt of the City—Capital and Floating combined—of \$562,869.36. During the year 1925 a reduction of \$687,711.07 was effected, making a total reduction of Debt—Capital and Floating—of \$1,250,580.43 in two years.

GENERAL REVENUE AND EXPENDITURE ACCOUNT.

The Revenue exceeded the Estimates as follows:

In the Departments.....	\$ 42,673.44
" " Contribution by Utility Departments.....	46,862.08
" " Assessment	15,663.18
	<u>\$105,198.70</u>

and fell short of the Estimates:

In Interest, Discount and Exchange.....	\$ 36,084.03
In Miscellaneous	5,499.02
	<u>41,583.05</u>
Net Amount by which Revenue exceeded Estimates.....	\$ 63,615.65
Expenditure exceeded the Estimates:	
In the Departments.....	\$ 18,759.40
" " Miscellaneous and Contingencies.....	11,333.69
" " Debenture Interest and Redemption.....	1,614.76
	<u>\$ 31,707.85</u>
while there was a saving in Grants of.....	20,850.75
	<u>10,857.10</u>
Leaving the Surplus for the Year.....	<u>\$ 52,758.55</u>

SINKING FUNDS.

The Books recording the Sinking Fund transactions have been carefully audited.

All Sinking Fund Instalments falling due during the year 1926 have been paid in full by the City.

We have carefully checked the amount required to be on hand at 31st December, 1926, and find that the amount recorded in the Books, namely, \$10,319,671.87, is correct. The amount actually in the Fund is \$10,545,786.38. The sum of \$115,000.00 stands at credit of Investment Reserve Account, leaving a Surplus of \$111,114.51. The Surplus earnings of the Fund for the year amount to \$55,242.65.

The Securities representing the various Investments have been exhibited to us and found in order.

GENERAL.

The audit of the various Utilities and Departments of the City has been completed by the staff of the Comptroller's Department with the exception of the Assessor's Department, which is now being done. The Statements submitted herewith represent the position as shown by their Books, and are in accordance with the Books of the Comptroller's Department.

Respectfully submitted,

JAMES A. HENDERSON & Co., C.A.,

Auditors.

GENERAL BALANCE SHEET

AND

STATEMENTS OF ACCOUNT

AS AT

31st December, 1926.

CITY OF

CONSOLIDATED BALANCE SHEET

CAPITAL ASSETS

Lands, Buildings and Other Properties—

Bridges	\$ 716,077.23
Buildings	1,237,251.28
Equipment, Instruments, etc.....	58,800.91
Fire Dept. Property and Equipment.....	309,739.20
Hospitals and Children's Shelter.....	1,041,286.02
Libraries	62,500.00
Paving, Sidewalks and Improvements.....	1,633,371.96
Police Dept. Buildings and Equipment.....	104,841.72
Sewers	5,201,315.15
Sites, Parks and Real Estate.....	2,001,124.29
Street Extensions	18,233.19
Sundry Properties, Bonuses, etc.....	1,252,559.78
	<u>\$13,637,100.73</u>
Less Depreciation created by Operation of Sinking Fund and Redemption.....	2,918,715.16
	<u>\$10,718,385.57</u>

Public Utilities—

Electric Light and Power.....	\$ 1,116,918.07
Less Depreciation (Sinking Fund and Redemption)	545,295.49
	<u>\$ 571,622.58</u>
Power House	\$ 2,479,857.53
Less Depreciation (Sinking Fund and Redemption)	1,335,816.36
	<u>\$ 1,144,041.17</u>
Street Railway	\$ 3,096,916.84
Less Depreciation (Sinking Fund and Redemption)	1,749,362.85
	<u>\$ 1,347,553.99</u>
Telephone Dept.	\$ 2,334,895.95
Less Depreciation (Sinking Fund and Redemption)	1,120,780.46
	<u>\$ 1,214,115.49</u>
Waterworks Dept.	\$ 2,987,769.49
Less Depreciation (Sinking Fund and Redemption)	504,866.76
	<u>\$ 2,482,902.73</u>
	<u>\$ 6,760,235.96</u>

Local Improvements (Property Share)—

Boulevards	\$ 24,523.55
Cinder Walks	231,811.58
Concrete Walks	440,922.12
Plank Walks	119,121.36
Street Grading	38,693.43
Street Paving	2,445,736.76
Sewers	1,134,732.71
Street Improvements	85,382.93
Whiteway Lighting	37,782.99
	<u>\$ 4,558,707.43</u>
Less Depreciation created by Operation of Sinking Fund and Redemption.....	2,027,111.47
	<u>\$ 2,531,595.96</u>

Unexpended Debenture Funds—

(a) Cash in Bank.....	\$ 76,393.24
(b) Capital Expenditure against Debentures Unsold	184,027.66
	<u>\$ 260,420.90</u>
Boyle Bequest—Amount on Deposit in Bank.....	450.00
University of Alberta—re Transfer Strathcona Hospital.....	150,000.00
Carried Forward.....	<u>\$20,421,088.39</u>

EDMONTON

As At 31ST DECEMBER, 1926.

CAPITAL LIABILITIES

Debentures Issued—

General	\$ 18,968,253.82
Less Sinking Fund Investment.....	3,238,816.52
Net General Debenture Debt.....	\$15,729,437.30
Deduct Issues applicable to Short	
Term Loan Consolidation.....	\$ 6,103,727.72
Less Sinking Fund Invest. 210,027.27	
	\$ 5,893,700.45
	\$ 9,835,736.85

Public Utilities—

Electric Light and Power.....	\$ 1,119,600.97
Less Sinking Fund Investment....	545,295.49
	\$ 574,305.48
Power House	\$ 2,449,682.18
Less Sinking Fund Investment....	1,313,632.54
	\$ 1,136,049.64
Street Railway	\$ 3,055,080.34
Less Sinking Fund Investment....	1,677,997.04
	\$ 1,377,083.30
Telephone Dept.	\$ 2,319,074.69
Less Sinking Fund Investment....	1,116,965.01
	\$ 1,202,109.68
Waterworks Dept.	\$ 2,969,157.40
Less Sinking Fund Investment....	481,943.41
	\$ 2,487,213.99
Net Public Utilities' Debenture Debt.....	\$ 6,776,762.09
Local Improvements (Property Share).....	\$ 4,402,976.71
Less Sinking Fund Investment.....	1,945,021.86
Net Local Improvement Debt.....	\$ 2,457,954.85
	\$19,070,453.79
Less Surplus from Sinking Fund Investment.....	111,114.51
	\$18,959,339.28
Boyle Bequest to Children's Shelter.....	450.00
Capital Surplus	1,461,299.11

Carried Forward.....\$20,421,088.39

CITY OF

CONSOLIDATED BALANCE SHEET

Brought Forward.....	\$20,421,088.39
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CURRENT ASSETS

Cash on Hand, Imprest Cash.....	10,220.00
Cash in Bank, General Account.....	128,257.82
Cash in Bank, Coupon Account.....	59,364.42

Tax Arrears as per Tax Rolls—

General Taxes	\$ 1,175,091.40
Business Taxes	106,063.48
Service Taxes	14,226.57
Income Taxes	1,000.00
	<hr/>
Tax Sale Lands forfeited to City.....	\$ 1,296,381.45
	<hr/>
Less Reserves	7,486,604.29
	<hr/>
	\$ 8,782,985.74
	<hr/>
	2,190,608.70
	<hr/>
	\$ 6,592,377.04

Accounts Receivable—

Sundry Debtors	\$132,151.56
Less Bad Debts Reserve.....	6,229.37
	<hr/>
Land Dept. Rents Receivable.....	\$ 125,922.19
" " Agree. Receiv. (Land Sales).....	8,034.04
Wadhurst Park Sewer, Mtnee., etc.....	86,312.48
Boulevards, Mtnee., etc.....	312.00
	<hr/>
Inventories of Stores and Loose Tools.....	3,609.32
Buildings and Equipment.....	<hr/>
	\$ 224,190.03
	<hr/>
	371,051.01
	<hr/>
	152,985.19

Deferred Assets and Suspense—

Portage Avenue Extension.....	\$ 27,965.58
Insurance Suspense	11,022.17
Discount on Refunding Issues.....	37,459.00
Sundries	1,103.18
Stockyards Sewer Extension.....	27,327.25
	<hr/>
	\$ 104,877.18
	<hr/>
	\$ 7,643,322.69
	<hr/>
	\$28,064,411.08

We hereby certify that we have audited the books of Account and Vouchers of the City of Edmonton for the year to 31st December, 1926, and we find that the transactions of the Civic Administration have been fully and accurately recorded therein. The above Balance Sheet is, in our opinion, properly drawn up, so as to exhibit a true and correct view of the state of the City's affairs as at 31st December, 1926, as shown by the Books of the City.

JAMES A. HENDERSON & CO., C.A.,
Auditors.

EDMONTON

As At 31ST DECEMBER, 1926—Continued.

Brought Forward.....	\$20,421,088.39
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CURRENT LIABILITIES

Short Term Loan Consolidation, Applicable to Tax	
Arrears.....	\$ 6,103,727.72
Less Sinking Fund Investment.....	210,027.27
	\$ 5,893,700.45

Accounts Payable—

Sundry Creditors	\$ 278,234.74
Guarantee Deposits	114,356.65
Interest and Exchange Accrued.....	1,500.00
	\$ 394,091.39
Bills Payable	158,000.00
Debenture Coupons Not Presented.....	59,364.42

Sundries—

Suppl. Rev. Tax Arrears Contingent on Collections \$ 50,874.64	
Commutation of Taxes..... 22,260.61	
Unclaimed Expenditure	9,165.08
Pound Sales	85.67
Surplus Cash	6,934.09
Paving Plant	51,183.28
Discount Local Improvement Debentures..... 667.88	
Outstanding Street Railway Tickets..... 1,000.00	
Miscellaneous	1,686.11
Tax Sale Redemption Suspense..... 2,062.33	
Telephone Rentals paid in Advance..... 2,361.15	
Stockyards' Sewer Advance..... 27,327.25	
	\$ 175,609.09
Buildings and Equipment Reserve.....	152,985.19

Sundry Reserves—

Accident Reserves	\$ 14,726.61
For Depreciation, Obsolescence and Renewals..... 740,285.22	
Beechmount Cemetery Improvements..... 1,801.77	
	\$ 756,813.60
Net Revenue Surplus.....	52,758.55
	\$ 7,643,322.69
	\$28,064,411.08

J. HODGSON,

City Comptroller and Auditor.

CITY OF

GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURE

Apprnn.	Departments—	Actual
\$ 30,323.00	Assessor	\$ 29,361.39
1,500.00	Auditors	1,500.00
10,938.00	Building Inspector	10,751.96
13,486.00	Children's Shelter, Including Probation	15,487.61
7,289.00	City Clerk	7,252.04
13,800.00	City Hall Maintenance	14,697.26
44,490.00	Civic Relief	54,182.20
7,807.00	Commissioners	8,195.61
8,444.00	Comptroller	8,398.40
309,302.00	Engineer's	328,364.16
9,000.00	" Damage Claims	7,541.16
11,872.00	Exhibition Grounds and Buildings	11,716.18
214,870.00	Fire	210,292.90
40,000.00	" Water for Hydrants	40,507.50
34,522.00	Health	34,214.68
13,003.00	Land	11,602.22
9,574.00	Legal	9,679.42
5,634.00	License	5,486.63
8,530.00	Markets	8,848.94
145,371.00	Police	142,197.38
4,011.00	Pound	3,911.97
65,000.00	Street Lighting	67,961.27
5,538.00	Treasurer's	5,239.19
5,000.00	Sundry Administration Expenses	673.33

\$ 1,019,304.00	Carried Forward.....	\$ 1,038,063.40
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EDMONTON

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1926.

REVENUE

Estimated	Departments—	Actual
\$ 200.00	Assessor	\$ 168.35
4,200.00	Building Inspector	4,848.57
76,600.00	Engineer's	88,222.02
750.00	Fire	739.95
1,335.00	Health	1,075.55
84,350.00	Land	100,331.29
46,000.00	License	52,415.15
16,000.00	Markets	17,025.21
5,000.00	Police	12,351.50
1,000.00	Pound	950.85

\$ 235,455.00	Carried Forward.....	\$ 278,128.44
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CITY OF

GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURES—Continued		Actual
Appropn.	Brought Forward.....	\$ 1,038,063.40
Miscellaneous—		
7,500.00	Voters' Lists	\$ 7,422.41
1,335.00	Messenger's Salary and Transportation..	1,394.14
3,750.00	Election Expenses	4,333.97
250.00	Council Expense	358.24
16,383.00	Taxes City Properties.....	16,370.15
1,000.00	Tax Adjust, and Cancellations.....	2,386.10
10,000.00	Protection Railway Crossings.....	7,648.10
750.00	Special Advertising	965.14
500.00	Charter Amendments	353.03
1,200.00	Printing Annual Report	1,130.77
2,949.00	Comforth Station	2,769.26
200.00	Fees, Municipalities Union.....	200.00
600.00	Deputy Mayor's Allowance as Comm....	1,182.04
300.00	Legal Miscellaneous Expenses.....	395.70
2,000.00	Operation Mayor's Car.....	1,953.27
450.00	Delegates' Expenses	561.35
27,000.00	Widowed Mothers' Allowance.....	35,331.98
3,300.00	Mentally Defective Children.....	3,081.10
200.00	Entertainment and Receptions.....	546.01
7,000.00	Patients in Alberta Sanitorium.....	7,204.38
1,175.00	Switchboard Operation	1,224.13
3,900.00	Taxes on Golf Links Extension.....	2,017.25
100.00	Memorial Day Service.....	165.41
2,000.00	Debenturee Issue Expense.....	6,003.01
200.00	Assessment Appeals .....	.....
6,500.00	Service Tax Expense.....	5,948.95
1,500.00	Civic Census	1,559.83
500.00	Band Concerts	352.00
\$ 102,542.00		\$ 112,917.72
Contingencies—		
7,000.00	Paving 124th Street.....	\$ 4,466.69
	Coal Mining Reports.....	802.78
	Air Harbour	715.78
	Parking Area, 103rd Avenue.....	547.40
	Sundry Surveys, etc.....	336.70
	Traffic By-law, Signs, etc.....	276.71
	Milner Murder Reward.....	250.00
Sundries		561.91
		\$ 7,957.97
\$ 109,542.00		\$ 120,875.69
Grants—		
\$ 68,000.00	Edmonton Hospital Board.....	\$ 47,179.56
8,000.00	Misericordia Hospital Board.....	8,000.00
10,500.00	General Hospital Board.....	10,500.00
9,500.00	University Hospital Board.....	9,163.62
720.00	Sisters of Charity.....	720.00
400.00	Catholic Women's League.....	400.00
75.00	Salvation Army	75.00
700.00	Y. W. C. A.....	700.00
1,000.00	Children's Aid Society.....	1,000.00
800.00	Beulah Home	800.00
400.00	Ruthenian Home and School.....	400.00
300.00	Edmonton Bonspiel	300.00
500.00	G. W. V. A.....	500.00
600.00	Y. M. C. A.....	600.00
1,200.00	Victorian Order of Nurses.....	1,200.00
100.00	Horticultural Society	100.00
1,500.00	Transportation Disabled Soldiers.....	1,512.51
175.00	Ruthenian Convent	175.00
400.00	St. Mary's Home for Boys.....	400.00
1,500.00	Community League Rinks.....	718.48
350.00	Press Club Room.....	350.00
1,000.00	Baby Clinic Room.....	1,000.00
\$ 1,128,846.00	Carried Forward.....	\$ 1,158,939.09

EDMONTON

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1926.

		REVENUE—Continued	
Estimated		Actual	
\$ 235,455.00	Brought Forward.....	\$ 278,128.44	
9,250.00			
15,000.00			
\$ 259,705.00			
75,000.00			
	Net Revenue Surplus.....		28,174.20
			65,576.78
	Interest, Discount and Exchange—		
	Penalties on Tax Rolls.....	\$ 133,141.95	
	Earnings on Capital Account.....	5,933.75	
	Advances to School Boards.....	6,709.78	
	Tax Sale Agreements.....	3,095.71	
	Earnings Compensation Board.....	873.02	
	Discounts on Accounts Payable.....	646.91	
	Sundries	409.42	
		\$ 150,810.54	
135,000.00	Less:		
	Bank Loans and Overdrafts.....	9,512.72	
	Exchange and Comm. on Coupons.....	4,008.78	
	Bills and Accounts Payable.....	14,337.71	
	Utility Dept. Balances.....	15,642.77	
	Portage Avenue Extension.....	4,857.59	
	Commutation of Taxes.....	1,477.76	
	Excise Stamps	1,452.00	
	Tax Roll Adjustments.....	585.69	
	Sundries	19.55	
		\$ 51,894.57	
			98,915.97
	Contribution by Utility Depts. as Taxes—		
	Surplus:		
	Electric Light	\$ 123,238.43	
	Power House	137,474.36	
	Telephone	114,833.78	
	Waterworks	73,948.96	
\$ 409,291.00			\$ 449,495.53
	Deficit:		
	Street Railway	33,348.45	
\$ 369,285.00			416,147.08
\$ 838,990.00			\$ 886,942.47
	Assessment—		
	Municipal and School Taxes.....	\$ 2,580,428.47	
	Special Frontage Tax.....	340,452.73	
	132,887.25	132,887.25	
	5,081.88	5,081.88	
	324.00	324.00	
	13,583.50	13,583.50	
	1,636.40	1,636.40	
	63,707.12	63,707.12	
	260,000.00	282,665.86	
	50,000.00	53,245.79	
\$ 3,445,726.48			\$ 3,474,013.00
	Less:		
	Public School Board.....	\$ 1,083,000.00	
	Separate School Board.....	136,750.00	
	40,000.00	40,000.00	
	132,887.25	132,887.25	
	5,081.88	5,081.88	
	324.00	324.00	
	13,583.50	13,583.50	
	63,707.12	63,707.12	
	35,000.00	45,282.71	
	130,000.00	Frontage Taxes on forfeited properties	132,340.63
\$ 1,640,333.75			\$ 1,652,957.09
\$ 1,805,392.73			1,821,055.91
\$ 2,644,382.73	Carried Forward.....		\$ 2,707,998.38

CITY OF

GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURES—Continued

Appropn.	Actual
\$ 1,128,846.00	Brought Forward..... \$ 1,158,939.09
Grants—	
100.00	Edmonton Museum of Art..... \$ 100.00
85.00	Red Cross Society..... 85.00
300.00	Alberta Musical Festival..... 300.00
100.00	Edmonton Dog Fanciers' Club..... 100.00
200.00	Edmonton French School Homes..... 200.00
200.00	Western Canada Cricket Tournament... 200.00
Contingencies—	
2,000.00	Board of Trade Booklet..... 1,418.93 Good Roads Association..... 600.00 South Side Sports Deficit..... 423.70 Fencing Patricia Square..... 400.00 Edmonton Poultry Show..... 75.00 Sundries 157.45
<u>\$ 110,705.00</u>	<u>89,854.25</u>
Debenture Interest and Redemption—	
\$ 1,064,379.00 340,452.73	Interest Sink. Fund General \$942,499.08 \$112,856.14 \$ 1,055,355.22 Special 225,075.58 126,015.69 351,091.27
<u>\$ 1,404,831.73</u>	<u>1,406,446.49</u>
<u>Surplus</u>	<u>2,655,239.83</u>
<u>\$ 2,644,382.73</u>	<u>52,758.55</u>
	<u>\$ 2,707,998.38</u>

EDMONTON

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1926.

REVENUE—Continued

Estimated	Actual
\$ 2,707,998.38	
	Brought Forward.....
	\$ 2,707,998.38
<hr/> <u>\$ 2,644,382.73</u>	<hr/> <u>\$ 2,707,998.38</u>

J. HODGSON,
City Comptroller and Auditor.

CITY OF EDMONTON
CLASSIFICATION OF DEPARTMENTAL EXPENDITURE, 1926.

Department	Salaries	Prtg., Post, Stationery, etc.	Trans- portation	Water, Phone, Rent, Taxes, Ins., Fuel, Clean'g, etc.	Dept'l. Supplies, Uniforms, etc.	Repairs, Opr. Bldgs., Plant and Equipment	Mtnce. of Streets, Scav., etc.	Mtnce. of Parks, Blvds. and Cemeteries	Total Expendi- ture
Assessor and Tax Collector	\$ 25,714.59	\$ 2,958.72	\$ 349.09	\$ 257.81	\$ 81.18	\$	\$	\$	\$ 29,361.39 1,500.00 10,751.96
Auditors	1,500.00	.....	967.80	80.70	45.37	.....	.....	.....	7,252.04
Building Inspector	9,327.16	330.93	.....	.....	8,359.13	.....	.....	.....	14,697.26
Children's Shelter	5,509.53	.....	.....	.....	84.94	.....	.....	.....	.....
Less Bd. Refunds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
City Clerk	6,320.18	1.00	826.84	64.80	8,274.79	.....	.....	.....	15,487.61
Civic Block	6,807.30	337.82	.....	76.92	.....	.....	.....	.....	.....
Commissioners	16,669.13	.....	.....	5,742.94	.....	3,444.79	.....	.....	.....
Less Dept. Crs.	10,000.00	.....	.....	.....	.....	.....	.....	.....	.....
Comptroller	6,669.13	1,264.20	.....	262.28	.....	.....	.....	.....	8,195.61
Less Dept. Crs.	17,672.40	10,110.00	.....	.....	.....	.....	.....	.....	.....
Civic Relief	7,562.40	658.58	10.00	167.42	47.145.79	.....	.....	.....	8,398.40
Engineers	6,025.72	334.62	538.55	146.52	.....	.....	.....	.....	54,182.20
Damage Claims	18,965.46	1,078.69	3,084.57	3,230.75	.....	51,344.11	222,016.84	28,124.74	328,364.16
Exhibition Grounds and Buildings .....	.....	.....	.....	.....	.....	7,541.16	.....	.....	7,541.16
Less Revenue .....	.....	.....	.....	.....	.....	15,986.43	12,980.11	.....	.....
Fire	2,500.00	311.11	274.00	5,224.75	.....	.....	.....	.....	11,716.18
Fire, Water for Hydrants	177,635.93	294.59	2,020.00	9,622.17	5,306.87	3,406.32	15,443.34	.....	210,292.90
Health	27,838.95	658.09	3,528.76	196.30	1,992.58	40,507.50	.....	.....	40,507.50
Land	9,644.77	1,066.67	733.73	157.05	.....	.....	.....	.....	34,214.68
Legal	9,016.68	518.10	37.00	107.64	.....	.....	.....	.....	11,602.22
License	4,426.53	381.61	.....	59.80	618.69	.....	.....	.....	9,679.42
Markets	5,296.13	184.22	.....	1,792.38	1,576.21	.....	.....	.....	5,486.63
Police	120,998.68	1,457.65	3,332.81	4,459.50	9,752.84	2,955.89	.....	.....	8,848.94
Pound	3,165.82	12.13	188.14	140.04	.....	420.84	.....	.....	142,197.38
Street Lighting .....	.....	.....	.....	.....	67,961.27	.....	.....	.....	3,911.97
Treasurer	11,057.60	.....	.....	.....	.....	.....	.....	.....	67,961.27
Less Dept. Crs.	6,763.92	.....	.....	71.91	294.03	.....	.....	.....	.....
Sundry Administra- tion Expense	4,293.68	679.57	.....	.....	.....	.....	.....	.....	5,239.19
	.....	673.33	.....	.....	.....	.....	.....	.....	673.33
	\$ 459,208.65	\$ 13,091.63	\$ 15,887.39	\$ 31,581.68	\$ 73,512.14	\$ 187,100.27	\$ 229,557.00	\$ 28,124.74	\$ 1,038,063.40

CITY OF EDMONTON

LAND DEPARTMENT.

PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE PROPERTIES
DURING 1926.

By Gross Sales and Exchanges:	Sales	Exchanges	Total
Land	\$147,959.59	\$ 80,220.00	\$228,179.59
Buildings	3,918.00	.....	3,918.00
Exchange Property	3,048.75	650.00	3,698.75
	<hr/>	<hr/>	<hr/>
	\$154,926.34	\$ 80,870.00	\$235,796.34
Less Commissions on Sales:			
Agents' Sales .....	.....	\$ 835.25	
Departmental Sales .....	.....	7,444.30	8,279.55
	<hr/>	<hr/>	<hr/>
			\$227,516.79
To Cost of Tax Sale Lands Sold:			
1. Tax Arrears and Penalties—			
Original Arrears at Tax Sale... \$170,356.53			
Arrears subsequent to Tax Sale 39,542.47		\$209,899.00	
2. Amount Allowed on Exchange Lands.....		5,455.00	
3. Tax Sale Costs, etc.—			
Legal Cost on Property Sold... \$ 2,979.35			
Dept'l. Charges on Redemptions 4,929.45		7,908.80	
	<hr/>	<hr/>	<hr/>
Gross Cost of Property Sold.....		\$223,262.80	
Surplus on Property Sales credited to Reserve for Uncollectible Taxes.....		4,253.99	
	<hr/>	<hr/>	<hr/>
		\$227,516.79	\$227,516.79

SUMMARY OF REVENUE AND EXPENDITURES FOR YEAR 1926.

EXPENDITURES

Rented Buildings—			
Insurance .....	.....	\$ 816.73	
Maintenance .....	.....	2,954.99	\$ 3,771.72
Tax Sale Buildings—			
Insurance .....	.....	\$ 4,574.73	
Maintenance .....	.....	13,901.68	18,476.41
	<hr/>	<hr/>	<hr/>
Balance to General Revenue Account.....	.....	\$ 22,248.13	
	<hr/>	<hr/>	<hr/>
		82,689.11	\$104,937.24

REVENUE

Rented Buildings .....	.....	\$ 15,996.40	
Tax Sale Buildings.....	.....	88,940.84	
	<hr/>	<hr/>	<hr/>
			\$104,937.24

DEPARTMENTAL ADMINISTRATION FOR YEAR 1926.

EXPENDITURES

To Departmental—			
Salaries .....	.....	\$ 9,644.77	
Printing, etc. ....	.....	1,066.67	
Transportation .....	.....	733.73	
Telephone Rents, etc.....	.....	157.05	
	<hr/>	<hr/>	<hr/>
Balance to General Revenue Account.....	.....	\$ 11,602.22	
	<hr/>	<hr/>	<hr/>
		6,039.96	\$ 17,642.18

REVENUE

By Commissions—			
Land Sales .....	.....	\$ 7,444.30	
Redemptions .....	.....	4,929.45	
Rents Collected .....	.....	5,268.48	\$ 17,642.18

S. B. FERRIS,
Superintendent.

CITY OF EDMONTON

STATEMENT OF ASSESSMENT AND TAXATION, 1926.

Total Assessment	\$75,003,360.00
Exemptions	16,175,910.00
Net Assessment	58,827,450.00
Net Assessment for Municipal Purposes.....	58,827,450.00
School Assessment—Public	52,335,605.00
School Assessment—Separate	6,482,995.00

(a) Tax Arrears from 1925—

Dec. 31st, 1925, Tax Arrears Outstanding as per Tax Rolls..	\$ 1,418,958.69
Against Lands forfeited to City.....	<u>7,446,204.55</u>

(b) Arrears per Tax Rolls as above.....	\$ 1,418,958.69
Add Interest Penalties Accruing.....	133,141.95
" Re-instatement Tax Sale Lands.....	.....
" Sundry Adjustments in Rolls.....	4,321.47
	<u>\$ 1,556,422.11</u>

Less Taxes and Penalties transferred to Lands forfeited to City.....	\$181,725.83
Cancellations and Accts. written off..	<u>7,380.31</u>
	\$ 189,106.14
	<u>\$ 1,367,315.97</u>

(c) Tax Levy 1926—

Municipal and School Taxes.....	\$ 2,580,428.47
Special Frontage Taxes.....	340,452.73
Water Frontage and Arrears.....	132,887.25
Boulevard Maintenance	5,081.88
Wadhurst Park Sewer.....	324.00
Sanitary Tax	13,583.50
Prism Lights and Coal Shutes.....	1,636.40
Supplementary Revenue Tax.....	63,707.12
Business Tax	282,665.86
Service Tax	53,245.79
	<u>\$ 3,474,013.00</u>
	<u>\$ 4,841,328.97</u>

Less Collections—

Arrears of Taxes.....	\$ 558,362.69
Current Taxes	\$2,941,302.12
Add Discount	45,282.71
	<u>2,986,584.83</u>
	<u>\$ 3,544,947.52</u>

Arrears 31st Dec., 1926, as per Tax Rolls.....	<u>\$ 1,296,381.45</u>
--	------------------------

(d) Lands Forfeited to City:

Lands forfeited as at Dec. 31st, 1925.....	\$ 7,446,204.55
Less Sales per Land Dept. (Net).....	143,074.00
	<u>\$ 7,303,130.55</u>

Add Tax Sale Costs.....	\$ 1,747.91
" Taxes and Penalties transferred from Tax Rolls.....	181,725.83
	<u>\$ 183,473.74</u>
	<u>\$ 7,486,604.29</u>

STATEMENT OF ASSESSMENT AND TAXATION, 1926—*Continued.*

(e) Analysis of Collections—

Arrears:	General Taxes	\$ 505,751.96
	Business Taxes	40,546.63
	Service Taxes	12,064.10
		<hr/>
		\$ 558,362.69
	Sales and Redemptions against Lands forfeited to City.....	143,074.00
		<hr/>
Current:	General Taxes	\$ 2,694,613.31
	Business Taxes	205,786.85
	Service Taxes	49,902.96
		<hr/>
	Add Discount	\$ 2,941,302.12
		45,282.71
		<hr/>
	Total Collections.....	\$ 2,986,584.83
		<hr/>
		\$ 3,688,021.52

(f) Analysis of Tax Arrears Outstanding Dec. 31st, 1926—

General Taxes	\$ 1,175,091.40
Business Taxes	106,063.48
Service Taxes	14,226.57
Income Taxes	1,000.00
	<hr/>
	\$ 1,296,381.45
Tax Sale Lands forfeited to City.....	7,486,604.29
	<hr/>
	\$ 8,782,985.74
Less Reserves	2,190,608.70
	<hr/>
	\$ 6,592,377.04

CITY OF EDMONTON
ASSESSMENT AND TAXATION STATISTICS.

Year	Assessment Net	Total Taxes Levied	RATES LEVIED			Levied by School District Municipal Mills	School Protestant R. Catholic	TOTAL 8.00 Mills
			Municipal	Debentures	School Protestant R. Catholic			
1892	\$ 673,594.00	\$ 6,200.07	8.00 Mills	1.33 Mills	Levied by School District	2.50 Mills	5.00 Mills	11.33 "
1893	964,005.00	13,877.72	7.50 "	2.05 "		5.20 "	5.20 "	16.05 "
1894	983,350.00	18,982.13	10.00 "	2.33 "		4.50 "	5.20 "	12.83 "
1895	1,137,780.00	18,034.72	6.00 "	3.33 "		12.15 "	12.15 "	14.30 "
1896	914,761.00	14,582.27	5.01 "	3.29 "		6.00 "	5.33 "	11.85 "
1897	768,530.00	15,913.74	3.00 "	5.85 "		7.00 "	7.00 "	15.85 "
1898	1,039,558.00	20,696.27	9.40 "	3.95 "		4.05 "	7.00 "	17.00 "
1899	1,188,249.00	21,588.84	6.60 "	3.33 "		5.60 "	7.70 "	15.50 "
1900	1,244,731.00	28,216.19	9.00 "	6.55 "		5.25 "	10.75 "	19.50 "
1901	1,395,912.00	33,389.11	9.50 "	4.50 "		7.50 "	8.50 "	21.50 "
1902	1,724,120.00	37,252.58	8.00 "	4.00 "		7.50 "	8.50 "	19.50 "
1903	3,208,100.00	54,824.70	8.00 "	2.00 "		6.50 "	5.00 "	16.50 "
1904	3,959,638.00	75,695.52	8.25 "	2.25 "		6.50 "	4.50 "	17.00 "
1905	6,629,385.00	115,637.90	10.00 "	2.00 "		4.00 "	4.00 "	16.00 "
1906	17,046,478.00	192,448.89	7.25 "	2.75 "		2.50 "	2.50 "	10.50 "
1907	21,985,701.00	328,442.39	8.00 "	2.50 "		2.83 "	2.83 "	13.33 "
1908	22,535,210.00	375,377.03	6.20 "	4.60 "		3.70 "	3.70 "	14.50 "
1909	25,584,390.00	482,506.37	9.98 "	4.08 "		3.44 "	3.44 "	17.50 "
1910	30,105,110.00	563,494.88	8.90 "	3.90 "		4.20 "	4.20 "	17.00 "
1911	36,494,740.00	686,571.84	6.90 "	3.60 "		3.20 "	3.20 "	13.70 "
1912	123,476,000.00	1,530,205.96	6.74 "	3.06 "		2.20 "	2.20 "	12.00 "
1913	188,539,10.00	3,471,441.59	9.05 "	3.75 "		3.20 "	3.20 "	16.00 "
1914	191,283,970.00	3,769,970.36	8.05 "	5.17 "		4.28 "	4.28 "	17.50 "
1915	171,361,320.00	3,338,662.33	6.57 "	5.38 "		4.80 "	4.80 "	16.75 "
1916	132,474,345.00	3,233,613.63	7.70 "	7.35 "		5.75 "	5.75 "	21.00 "
1917	100,917,990.00	3,188,641.16	9.25 "	9.50 "		7.75 "	7.75 "	26.50 "
1918	92,405,790.00	3,655,271.76	11.45 "	9.75 "		8.80 "	8.80 "	30.00 "
1919	79,665,320.00	3,701,763.47	12.35 "	11.70 "		11.25 "	11.25 "	35.30 "
1920	79,191,350.00	4,451,280.61	17.99 "	11.35 "		12.42 "	12.42 "	41.76 Mills
1921	80,213,385.00	4,103,302.16	12.10 "	12.15 "		14.65 "	14.65 "	38.80 "
1922	62,928,380.00	3,326,180.44	9.40 "	11.45 "		18.85 "	18.85 "	37.55 "
1923	61,935,100.00	3,293,723.65	10.35 "	10.40 "		19.25 "	18.50 "	39.25 "
1924	61,065,375.00	3,221,882.80	7.65 "	11.78 "		21.57 "	21.57 "	36.93 "
1925	59,823,245.00	3,647,036.86	11.77 "	12.46 "		21.77 "	21.77 "	44.35 "
1926	58,827,450.00	3,474,013.00	5.05 "	18.30 "		21.00 "	21.00 "	

THOS. WALKER, City Assessor.

CITY OF EDMONTON

SUMMARY OF PUBLIC LIABILITY AND PROPERTY DAMAGE CLAIMS PAID DURING 1926 (EXCLUSIVE OF WORKMEN'S COMPENSATION ALLOWANCES).

Total Claims Filed in 1926..... \$85,389.57

Claims Admitted and Settled:

	Total Paid
Engineer's Department—	
Personal and Damage Claims.....	\$ 7,541.16
Portion of Claims Agent's Salary.....	<u>800.00</u>
	<u>\$ 8,341.16</u>

Electric Light Department—

Personal and Damage Claims.....	9,214.37
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Fire Department—

Personal and Damage Claims.....	36.25
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Street Railway Department—

Personal and Damage Claims.....	\$ 2,196.70
Portion of Claims Agent's Salary.....	<u>1,000.00</u>
	<u>3,196.70</u>

Waterworks Department—

Personal and Damage Claims.....	1,809.45
	<u>\$22,597.93</u>

CITY OF EDMONTON

**SUMMARY OF UNEXPENDED DEBENTURE FUNDS
AS AT 31st DECEMBER, 1926.**

By-law.	Purpose	Amount
77-24	Bridge, 109th Street.....	\$ 32,178.30
76-24	Subway, 101st Street.....	108,343.53
45-24	Engineer's Equipment	3,011.87
47-7	Fire Department Equipment.....	1,496.51
16-26	City Share Local Improvements.....	3,149.96
19-26	" " Grading and Gravelling.....	1,758.96
46-23	" " Plank Crossings	349.72
59-24	Boulevards, Special	620.56
54-24	Concrete Walks, Special.....	95.82
66-23	Plank Walks, Special.....	592.45
67-24	3 Plank Walks, Special.....	111.79
21-22	Markets, South Side.....	134.57
51-25	Street Grading, Special.....	14.08
20-22	Premium Refunding Issue.....	8,564.94
554	Parks	4,663.62
20-23	Hospital Extensions	861.43
45-24	Hospital Equipment	6,681.86
45-24	Street Improvements	604.28
45-24	Street Protection Fences	268.53
20-26	Sewage Disposal Plant.....	39,447.31
15-26	Electric Light Department.....	2,682.90
19-21	Street Railway Department.....	37,245.99
15-26	Telephone Department	3,230.66
14-26	Waterworks Department	4,311.26
		<hr/> <u>\$260,420.90</u>

**SPECIAL RESERVE FOR DEPRECIATION AND
RENEWALS.**

Public Utilities—

Electric Light Department:	
Depreciation and Obsolescence.....	\$155,592.73
Underground Construction	86,204.75
	<hr/> <u>\$241,797.48</u>
Power Plant Department.....	70,318.10
Street Railway Department.....	134,940.35
Telephone Department	164,556.26
Waterworks Department	73,085.91
	<hr/> <u>\$684,698.10</u>

Miscellaneous	48,168.43
	<hr/> <u>\$732,866.53</u>

CITY OF EDMONTON

CAPITAL ACCOUNT.

SUMMARY OF RECEIPTS AND DISBURSEMENTS FOR YEAR
ENDING 31ST DECEMBER, 1926.

RECEIPTS

Jan. 1.	Balance Unexpended	\$249,148.28
July 31.	Debentures Issued per Schedule.....	\$237,685.34
Nov. 13.	" " " "	233,000.00
Dec. 1.	" " " "	267,750.00
		<hr/> 738,435.34
		\$987,583.62

DISBURSEMENTS

Dec. 31.	Groat Ravine Bridge.....	\$ 2,000.00
	Sewage Disposal Plant.....	51,034.70
	Fire Department Equipment.....	3,182.00
	Street Paving	59,436.81
	Street Grading and Gravelling.....	71,741.04
	Sewers	30,000.00
	Sundry Street Improvements.....	6,913.23
	Redemptions Short Term Loans.....	233,000.00
	Electric Light Extensions.....	22,043.89
	Street Railway Extensions.....	2,125.40
	Telephone Extensions	33,513.37
	Waterworks Extensions	113,988.74
	Cinder Walks	80,807.83
	Concrete Walks	2,083.36
	Plank Walks	8,665.94
	Cinder Grading	1,988.23
	Street Paving	13,188.09
	Street Widening	1,041.99
		<hr/> \$736,754.62

Less Credits:

Engineering Equipment	\$ 40.00
101st Street Subway.....	<hr/> 9,551.90
	9,591.90
	<hr/> 727,162.72
Balance Unexpended per Balance Sheet.....	<hr/> \$260,426.90

CITY OF EDMONTON

EXPENDITURES UNPROVIDED FOR PENDING CAPITALIZATION, 31st DECEMBER, 1926.

Purpose	Amount Expended	Suspense and Pending Assessment	Over-Expended and Unprovided for by By-law	Expended under By-law Debentures Unsold
Local Improvement, Extension Portage Ave.....	\$ 50.00	\$ 50.00	\$	\$
" Street Grading and Graveling.....	16,457.56	16,457.56	.....	.....
" " Concrete Walks	136.13	136.13	.....	.....
" " Cinder Walks	59,291.57	59,261.57	.....	.....
" " Plank Walks	12,932.08	12,992.08	.....	.....
" " Widening 122nd Street.....	6,476.01	6,476.01	.....	.....
" " Lane North of 82nd Ave.....	4,18.49	4,18.49	.....	.....
" " Street Opening, 99th Street.....	5,442.42	5,442.42	.....	.....
" " Lane, Block "A", Norwood.....	101.00	101.00	42.12	42.12
Paving Lanes, General.....	42,125.12	40,567.28	.....	.....
Sewer Construction	40,567.28	40,567.28	.....	.....
	\$184,027.66	\$111,902.54	\$ 42,125.12	\$

CITY OF EDMONTON
SUMMARY OF DEBENTURES ISSUED DURING 1926.

Date of Issue .	By-law No.	Purpose	Interest	Maturity	Selling Price	Par Value	Discount	Net Proceeds
Nov. 1, 1925	38-25	Paving	5 1/2 %	Nov. 1, 1945	99.625	\$ 7,000.00	\$ 26.25	\$ 6,973.75
Jan. 1, 1926	49-25	Bridges	5 1/2 %	Jan. 1, 1941	99.125	2,000.00	11.50	1,982.50
" 2-26	5-26	Sewers	5 1/2 %	" 1, 1956	100.00	12,000.00	.....	12,000.00
" 6-26	6-26	Sewers	5 1/2 %	" 1, 1956	100.00	18,000.00	.....	18,000.00
" 47-25	47-25	Sidewalks	5 1/2 %	" 1, 1936	99.125	63,205.38	605.54	62,599.84
" 51-25	51-25	Grading	5 1/2 %	" 1, 1934	99.125	2,002.31	17.52	1,984.79
" 62-25	62-25	Sidewalks	5 1/2 %	" 1, 1935	99.125	3,096.92	27.10	3,069.82
" 63-25	63-25	Curb and Gutter	5 1/2 %	" 1, 1946	99.625	13,807.03	51.77	13,756.26
" 54-25	54-25	Sidewalks	5 1/2 %	" 1, 1946	99.625	1,560.24	5.85	1,554.39
" 3-26	3-26	Sidewalks	5 1/2 %	" 1, 1931	99.125	921.04	8.06	912.98
" 4-26	4-26	Sidewalks	5 1/2 %	" 1, 1936	99.125	16,250.43	142.19	16,108.24
" 5-26	5-26	Street Widening	5 1/2 %	" 1, 1936	99.625	1,041.99	3.30	1,038.09
" 48-25	48-25	Waterworks Extensions	5 1/2 %	" 1, 1956	100.00	90,800.00	.....	90,800.00
Dec. 1, 1926	14-26	Waterworks Extensions	5 1/2 %	Dec. 1, 1956	93.11	27,500.00	1,894.15	25,605.25
" 15-26	15-26	Electric Light Extensions	5 1/2 %	" 1, 1946	94.33	8,500.00	481.95	8,018.05
" 15-26	15-26	Telephone Extensions	5 1/2 %	" 1, 1946	94.33	17,000.00	963.90	16,036.10
" 16-26	16-26	City Share Local Impts.	5 1/2 %	" 1, 1936	96.42	10,000.00	358.00	9,642.00
" 17-26	17-26	Paving Norwood Boulevard	5 1/2 %	" 1, 1946	94.33	13,300.00	764.11	12,535.89
" 18-26	18-26	Paving Nelson Ave.	5 1/2 %	" 1, 1946	94.33	39,200.00	2,222.64	36,977.36
" 19-26	19-26	Street Gravelling Plant	5 1/2 %	" 1, 1936	96.42	73,500.00	2,632.30	70,867.70
June 1, 1926	20-26	Sewage Disposal Plant	5 1/2 %	June 1, 1946	94.41	78,750.00	4,402.12	74,347.88
21-26		Short Term Loan Consol.	5 1/2 %	" 1, 1946	100.00	233,000.00	.....	233,000.00
						\$738,435.34	\$ 14,615.45	\$723,819.89

CITY OF EDMONTON

TABLE SHOWING MATURITY OF FUNDED DEBT
OUTSTANDING AS AT 31st DECEMBER, 1926.

	General	Utilities	Local Improvements Property Share	Total
1927	\$ 42,666.41	\$ 120,000.00	\$ 75,749.45	\$ 238,415.86
8	48,141.58	57,566.67	185,585.47	291,293.72
9	80,892.74	710,013.32	174,041.17	964,948.23
1930	114,809.78	533,399.17	93,318.04	741,526.99
1	260,848.90	401,660.00	81,743.73	744,249.63
2	217,672.75	970,431.30	41,597.78	1,229,701.83
3	817,373.49	2,919,170.75	1,858,185.68	5,594,729.92
4	540,195.47	233,320.00	73,528.86	847,044.33
5	.....	.....	86,259.53	86,259.53
6	111,859.43	.....	88,552.73	200,412.16
7	123,814.47	.....	.....	123,814.47
8	67,053.33	.....	.....	67,053.33
9	109,255.38	275,495.00	.....	384,750.38
1940	36,899.81	10,000.00	.....	46,899.81
1	1,096,464.30	1,143,920.00	478,089.75	2,718,474.05
2	61,668.83	59,000.00	.....	120,668.83
3	216,932.83	30,000.00	.....	246,932.83
4	1,182,374.31	119,500.00	3,419.74	1,305,294.05
5	4,797,368.72	.....	4,958.92	4,802,327.64
6	451,557.96	25,500.00	54,493.51	531,551.47
7	831,329.14	1,367,084.54	161,300.18	2,359,713.86
8	102,991.66	381,640.01	52,848.35	537,480.02
9	61,406.23	145,969.97	67,038.41	274,414.61
1950	275,791.49	245,133.34	58,531.81	579,456.64
1	316,944.10	140,173.34	32,231.10	489,348.54
2	819,451.74	795,647.07	.....	1,615,098.81
3	1,389,343.52	849,480.01	506,877.37	2,745,700.90
4	98,429.83	.....	.....	98,429.83
5	.....	.....	.....	.....
6	30,000.00	118,300.00	.....	148,300.00
7	144,364.46	.....	.....	144,364.46
8	99,992.76	.....	.....	99,992.76
9	91,244.43	.....	.....	91,244.43
1960	282,663.31	.....	.....	282,663.31
1	394,191.86	.....	.....	394,191.86
2	567,654.29	.....	.....	567,654.29
3	1,997,256.60	.....	31,812.56	2,029,069.16
4	171,447.48	45,133.00	45,245.43	261,825.91
5	413,400.00	.....	32,056.80	445,456.80
6	222,692.04	.....	.....	222,692.04
7	.....	.....	.....	.....
8	.....	.....	.....	.....
9	.....	.....	.....	.....
1970	33,529.68	.....	.....	33,529.68
	\$18,721,973.11	\$11,697,537.49	\$ 4,287,466.37	\$34,706,976.97
Re 1922 Charter Amendment ...	82,030.79	.....	82,030.79	.....
Sink. Fund Debt... \$18,639,942.32	\$11,697,537.49	\$ 4,369,497.16	\$34,706,976.97	
Annual Instal. Debt 328,311.50	215,058.09	33,479.55	576,849.14	
Total Debt... \$18,968,253.82	\$11,912,595.58	\$ 4,402,976.71	\$35,283,826.11	

CITY OF EDMONTON

STATEMENT SHOWING POSITION OF FUNDED DEBT AS AT JANUARY 1ST AND DECEMBER 31ST, 1926.

	General Debt	Public Utilities Debt	Local Improvements, Property Share	Total
Gross Debt, Jan. 1st, 1926, per schedule, page 39.....	\$18,430,429.96	\$11,781,836.33	\$ 4,392,613.55	\$34,604,879.84
Add New Issues in 1926, per schedule, page 39.....	560,134.74	143,800.00	34,600.60	738,466.34
\$18,990,564.70	\$11,925,636.33	\$ 4,427,114.15	\$35,343,315.18	
Less Maturities in 1926.....	22,310.88	13,040.75	24,137.44	59,499.07
Sinking Fund Investment as at Jan. 1st, 1926.....	2,759,719.24	4,637,854.94	1,822,827.65	9,210,401.83
Increase during Year.....	473,097.28	567,978.55	122,194.21	1,109,270.04
\$ 3,261,127.40	\$ 5,148,874.24	\$ 1,969,159.30	\$10,379,160.94	
Net Debt, as at Dec. 31st, 1926.....	\$15,729,437.30	\$ 6,776,762.09	\$ 2,457,954.85	\$24,964,154.24

CITY OF EDMONTON

SUMMARY OF FUNDED DEBT AS AT 31ST DECEMBER, 1926.

Purpose	Original Debtenture Issue	Redeemed to Date Incl. Debs. Matured	Funded Debt Outstanding	Total Sinking Fund to Date	Net Amount of Funded Debt as at 31st Dec., 1926
1. General Debt.....	\$20,764,122.74	\$ 1,795,868.92	\$18,968,253.82	\$ 3,238,816.52	\$15,729,437.30
2. Public Utilities:					
Electric Light	1,114,600.97	45,000.00	1,119,600.97	545,295.49	574,305.48
Power House	2,533,857.53	134,175.35	2,449,682.18	1,313,632.54	1,336,049.64
Street Railway	3,154,162.83	79,082.49	2,339,074.69	1,677,997.04	1,377,083.80
Telephone	2,335,126.61	46,051.92	2,963,157.40	1,116,965.01	1,202,109.68
Waterworks	3,005,302.75	36,145.35		481,942.41	2,487,213.99
3. Local Improvements (Property Share)	\$12,253,050.69	\$ 340,455.11	\$11,912,595.58	\$ 5,135,833.49	\$ 6,776,762.09
	5,320,151.02	917,174.31	4,402,976.71	1,945,021.86	2,457,954.35
	\$38,337,324.45	\$ 3,053,498.34	\$35,233,826.11	\$10,319,671.87	\$24,364,151.24

FINANCIAL STATEMENT, 1926

43

CITY OF EDMONTON

GENERAL DEBT DEBENTURES AS AT DECEMBER 31ST, 1926.

CITY OF EDMONTON

CITY OF EDMONTON
GENERAL DEBT DEBENTURES AS AT DECEMBER 31st, 1926.—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period in Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
263	July 1, 1910	Police Signal Service.....	5,000.00	Jan. 1 July	1 4 1/2	20	.....	151.21	3,666.93
248	July 1, 1910	Exhibition Grounds Improvements.....	72,566.57	Jan. 1 July	1 4 1/2	20	.....	2,194.60	53,220.25
272	July 1, 1910	Sewer Extensions.....	314,106.57	Jan. 1 July	1 4 1/2	40	.....	2,600.22	63,056.76
243	July 1, 1910	High Level Bridge.....	143,080.00	Jan. 1 July	1 4 1/2	40	.....	1,184.44	28,723.32
262	July 1, 1910	Groat Street Paving.....	17,000.00	Jan. 1 July	1 4 1/2	20	.....	1,514.12	12,467.69
261	July 1, 1911	Exhibition Buildings.....	34,553.33	Jan. 1 July	1 4 1/2	20	.....	1,044.98	23,114.43
301	July 1, 1911	Great Ravine.....	175,000.00	Jan. 1 July	1 4 1/2	20	.....	5,292.45	117,066.36
304	July 1, 1911	Addition to City Hall.....	9,932.33	Jan. 1 July	1 4 1/2	20	.....	300.41	6,644.92
313	July 1, 1911	Fire Hall Equipment.....	3,406.67	Jan. 1 July	1 4 1/2	20	.....	103.03	103.03
314	July 1, 1911	Civic Stables	25,000.00	Jan. 1 July	1 4 1/2	20	.....	756.06	16,723.67
319	July 1, 1911	Street Paving	10,000.00	Jan. 1 July	1 4 1/2	20	.....	302.43	6,688.60
331	July 1, 1911	Isolation Hospital.....	40,000.00	Jan. 1 July	1 4 1/2	20	.....	1,209.70	26,759.96
334	July 1, 1911	Warehouse	6,326.66	Jan. 1 July	1 4 1/2	20	.....	191.33	4,232.13
281	July 1, 1911	City Hospital Bonus.....	12,220.00	Jan. 1 July	1 4 1/2	20	.....	369.56	8,174.48
289	July 1, 1911	East End Bridge.....	143,566.58	Jan. 1 July	1 4 1/2	40	.....	1,188.46	26,288.16
280	July 1, 1911	Exhibition Buildings.....	166,706.67	Jan. 1 July	1 4 1/2	40	.....	1,297.25	28,694.53
302	July 1, 1911	Jasper Avenue Subway.....	73,975.33	Jan. 1 July	1 4 1/2	20	.....	2,371.14	49,484.42
303	July 1, 1911	Industrial Sites.....	12,450.00	Jan. 1 July	1 4 1/2	40	.....	103.06	27,701.64
312	July 1, 1911	Parks, Hospital Site.....	91,210.00	Jan. 1 July	1 4 1/2	40	.....	756.05	16,701.33
327	July 1, 1911	Armory Site.....	35,986.57	Jan. 1 July	1 4 1/2	40	.....	297.91	6,589.62
316	July 1, 1911	Fire Hall Sites.....	21,900.00	Jan. 1 July	1 4 1/2	40	.....	181.29	4,010.05
328	July 1, 1911	Addition to Storage Yards.....	1,000.00	Jan. 1 July	1 4 1/2	40	.....	8.28	183.15
332	July 1, 1911	Police Station Sites.....	480.00	Jan. 1 July	1 4 1/2	40	.....	3.98	88.03
			980.00	Jan. 1 July	1 4 1/2	40	.....	8.11	179.39
		Former City of Strathcona							
121	Sept. 1, 1906	Sewer System	16,000.00	Sept. 1	4 1/2	50	50	2,394.99	.....
148	July 1, 1906	Bonus C.P. Railway Co.....	37,000.00	July 9	5	40	40	10,127.96	.....
207	July 9, 1907	Charter Revenue Deficit.....	30,000.00	May 5	5	20	20	27,707.34	.....
187	Nov. 5, 1907	Hospital.....	15,000.00	May 5	5	40	40	.....	124.17
188	Nov. 5, 1907	City Hall Site.....	15,000.00	May 5	5	40	40	574.17	3,821.12
189	Nov. 30, 1907	Market Site	12,000.00	May 30	5	25	25	251.43	17,682.62
237	Nov. 5, 1907	Sewers	5,434.00	Dec. 2 June	5 Nov.	5 1/2	40	17,711.03	19,615.50
252	June 2, 1908	Permanent Improvements	5,434.00	Dec. 2 June	2	6	25	613.86	3,307.89
283	June 2, 1908	Deficit	34,018.95	Dec. 2 June	2	6	25	503.26	14,569.06

264	June 2, 1908	Sewers	Site	25	16,451.00
240	Feb. 25, 1908	Park Site	.....	25	568.27
297	July 13, 1909	Market Building	.....	25	239.17
301	July 13, 1909	City Share Cement Walks	.....	25	7,038.16
303	July 13, 1909	Fire Department Equipment	.....	25	80.14
306	July 13, 1909	Charter Deficit .....	.....	25	2,119.36
307	July 13, 1909	Street Improvements .....	.....	25	1,276.79
309	July 13, 1909	City Share Plank and Concrete Walks .....	.....	25	1,556.33
310	July 13, 1909	City Hall Building .....	.....	25	4,318.58
312	Aug. 10, 1909	City Share of Paving .....	.....	25	163.30
313	Feb. 8, 1910	Deficit on Debentures .....	.....	25	796.02
314	Feb. 8, 1910	High Level Bridge .....	.....	25	233.46
315	Aug. 2, 1910	Mil Creek Bridge .....	.....	25	6,174.00
316	Aug. 2, 1910	Sewers .....	.....	25	233.46
317	Aug. 2, 1910	Street Grading .....	.....	25	180.62
318	Aug. 2, 1910	Riverside Park Improvements .....	.....	25	4,776.62
319	Aug. 2, 1910	Fire Hall .....	.....	25	333.32
320	July 13, 1910	Local Improvements .....	.....	25	8,812.23
321	July 13, 1910	Share Local Concrete Walks .....	.....	25	7,513.22
322	July 13, 1910	Market Site .....	.....	25	225.77
323	July 13, 1910	Fire Hall .....	.....	25	5,948.26
324	July 13, 1910	Police Station .....	.....	25	2,983.47
325	July 13, 1910	Hospital .....	.....	25	10,229.12
326	July 13, 1910	Park Improvements .....	.....	25	120.72
327	July 13, 1910	Police Station .....	.....	25	413.90
328	July 13, 1910	Fire Hall .....	.....	25	124.18
329	July 13, 1910	Police Station .....	.....	25	2,998.56
330	July 13, 1910	Police Station .....	.....	25	6,396.50
331	July 13, 1910	Police Station .....	.....	25	451.16
332	July 13, 1910	Police Station .....	.....	25	1,090.47
333	July 13, 1910	Police Station .....	.....	25	1,160.64
334	July 13, 1910	Police Station .....	.....	25	20.00
335	July 13, 1910	Police Station .....	.....	25	60.49
336	July 13, 1910	Police Station .....	.....	25	30.11
337	July 13, 1910	Police Station .....	.....	25	728.09
338	July 13, 1910	Police Station .....	.....	25	3,598.84
339	July 13, 1910	Police Station .....	.....	25	725.13
340	July 13, 1910	Police Station .....	.....	25	6,845.98
341	July 13, 1910	Police Station .....	.....	25	438.73
342	July 13, 1910	Police Station .....	.....	25	9,704.49
343	July 13, 1910	Police Station .....	.....	25	12,917.36
344	July 13, 1910	Police Station .....	.....	25	578.46
345	July 13, 1910	Police Station .....	.....	25	526.69
346	July 13, 1910	Police Station .....	.....	25	248.34
347	July 13, 1910	Police Station .....	.....	25	1,003.56
348	July 13, 1910	Police Station .....	.....	25	45.37
349	July 13, 1910	Police Station .....	.....	25	67.74
350	July 13, 1910	Police Station .....	.....	25	1,498.37
351	July 13, 1910	Police Station .....	.....	25	67.74
352	July 13, 1910	Police Station .....	.....	25	22.23
353	July 13, 1910	Police Station .....	.....	25	82.80
354	July 13, 1910	Police Station .....	.....	25	413.90
355	July 13, 1910	Police Station .....	.....	25	75.27
356	Apr. 1, 1912	Children's Shelter	.....	25	1,118.57
357	Apr. 1, 1912	Improvements Exhibition Grounds	.....	25	22,745.28
358	Apr. 1, 1912	and Buildings .....	.....	25	3149.66
359	Apr. 1, 1912	Street Paving .....	.....	25	6,045.97
360	Apr. 1, 1912	Civic Stables .....	.....	25	114,624.36
361	Apr. 1, 1912	Addition to Warehouse .....	.....	25	5,337.01
362	Apr. 1, 1912	Bonus Royal Alexandra Hospital .....	.....	25	235.49
363	Apr. 1, 1912	Land for Street Purposes .....	.....	25	4,788.51
364	Apr. 1, 1912	Police Station .....	.....	25	9,277.70
365	Apr. 1, 1912	Hospital .....	.....	25	456.26
366	Apr. 1, 1912	Police Station .....	.....	25	451.21
367	Apr. 1, 1912	Police Station .....	.....	25	253.81
368	Apr. 1, 1912	Police Station .....	.....	25	330.35
369	Apr. 1, 1912	Police Station .....	.....	25	40.29
370	Apr. 1, 1912	Police Station .....	.....	25	819.27
371	Apr. 1, 1912	Police Station .....	.....	25	119,167.92
372	Apr. 1, 1912	Sewer Extensions .....	.....	25	5,889.96

City of Edmonton

CITY OF EDMONTON

CITY OF EDMONTON
GENERAL DEBT DEBENTURES AS AT DECEMBER 31ST, 1926.—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
440	Jan. 30, 1912	Cement Walks	16,500.00	July 30 Jan. 30	4 1/2	20	.....	499.00	10,228.52
435	Jan. 12, 1912	Industrial Sites	65,000.00	July 12 Jan. 12	4 1/2	40	.....	538.08	11,055.58
437	Jan. 12, 1912	Land for Street Purposes	10,000.00	July 12 Jan. 12	4 1/2	40	.....	82.78	1,700.82
438	Jan. 30, 1912	Incinerator	25,000.00	July 30 Jan. 30	4 1/2	40	.....	455.30	9,332.75
436	Jan. 12, 1912	Public Library, South Side	25,000.00	July 12 Jan. 12	4 1/2	40	.....	206.96	4,252.27
503)	Jan. 1, 1913	Civic Office Building	295,813.34	July 1 Jan. 1	5	20	.....	6,829.18	126,996.81
395	Jan. 1, 1913	Police Building	75,433.33	July 1 Jan. 1	4 1/2	20	.....	2,281.30	42,429.52
394	Jan. 1, 1913	Civic Office Building Site	76,406.67	July 1 Jan. 1	4 1/2	40	.....	632.51	11,762.29
393	Jan. 1, 1913	Parks, 14th Street	26,280.00	July 1 Jan. 1	4 1/2	40	.....	4,045.66	4,045.66
423	Jan. 1, 1913	Bridges, 42nd Street	486.67	July 1 Jan. 1	5	20	.....	14.72	277.73
431	Jan. 1, 1913	Lands for Parks and Driveways	140,646.67	July 1 Jan. 1	5	40	.....	21,651.50	21,651.50
435	Jan. 1, 1913	Storage Yards, South Side	65,700.00	July 1 Jan. 1	5	40	.....	1,543.88	10,114.11
461	Apr. 1, 1913	Building for Stores	52,933.33	Oct. 1 Apr. 1	5	20	.....	2,810.56	51,651.97
465	Apr. 1, 1913	1st Street Market Building	51,493.33	Oct. 1 Apr. 1	5	20	.....	2,767.00	50,851.44
463	Apr. 1, 1913	Strathcona Hospital Bonus	144,053.33	Oct. 1 Apr. 1	5	20	.....	4,356.55	80,063.90
476	Apr. 1, 1913	Police and Fire Stations	69,593.33	Oct. 1 Apr. 1	5	20	.....	2,104.68	38,679.43
479	Apr. 1, 1913	Civic Building Furniture and Fittings	28,145.99	Oct. 1 Apr. 1	5	20	.....	851.21	15,643.39
481	Apr. 1, 1913	Royal Alexandra Hospital Bonus	163,520.00	Oct. 1 Apr. 1	5	20	.....	4,946.27	90,883.30
470	Aug. 1, 1913	Stores Site	19,466.67	Feb. 1 Aug. 1	5	40	.....	1,616.16	2,913.89
474	Aug. 1, 1913	Fire Hall Site	4,866.67	Feb. 1 Aug. 1	5	40	.....	40.29	728.62
483	Aug. 1, 1913	Fifth Street Bridge	179,083.33	Feb. 1 Aug. 1	5	40	.....	1,482.57	26,807.53
519	Aug. 1, 1913	Sewer Extensions, 1913	651,160.00	Feb. 1 Aug. 1	5	40	.....	5,390.41	97,468.30
510)	Aug. 1, 1913	City Share Local Improvement	40,433.34	Feb. 1 Aug. 1	5	20	.....	13,319.88	240,847.38
571)	Aug. 1, 1913	City Share Local Improvement	10,220.00	Feb. 1 Aug. 1	5	20	.....	309.08	5,688.72
519	Dec. 1, 1913	Sewer Extensions, 1913	955,326.66	June 1 Dec. 1	5	40	.....	7,908.35	140,656.12
394	Dec. 1, 1913	Parks, Golf Links	302,220.00	June 1 Dec. 1	5	40	.....	2,501.82	44,496.81
406	Dec. 1, 1913	Parks	55,480.01	June 1 Dec. 1	5	40	.....	4,459.27	8,168.47
390	Dec. 1, 1913	Isolation Hospital	77,380.01	June 1 Dec. 1	5	40	.....	2,340.17	4,621.73
552	July 1, 1914	Fire Equipment	63,765.33	Jan. 1 July 1	5	20	.....	1,928.07	31,458.88
654	July 1, 1914	Exhibition Buildings	78,840.00	Jan. 1 July 1	5	20	.....	3,890.33	38,903.08
655	July 1, 1914	Civic Buildings and Furniture	28,713.33	Jan. 1 July 1	5	20	.....	863.37	14,168.46
556	July 1, 1914	Police and Fire Stations	81,760.00	Jan. 1 July 1	5	20	.....	2,472.64	40,343.96

FINANCIAL STATEMENT, 1926

47

558	July 1, 1914	Children's Shelter.....	6,813 34	Jan.	1 July	1 July	20	20	206.05
559	July 1, 1914	City Share Paving.....	163,000.00	Jan.	1 July	1 July	1	5	4,929.54
670	May 1, 1916	C.P.R. Co. Entrance.....	310,000.00	Nov.	1 May	1 May	5	30	4,665.95
680	July 1, 1914	Discount on Debentures.....	178,000.00	Jan.	1 July	1 July	5	20	60,649.43
657	July 1, 1914	Parks Improvements	72,000.00	Jan.	1 July	1 July	5	20	87,832.77
559	July 1, 1914	City Share Paving and Concrete Walks	75,000.00	Jan.	1 July	1 July	5	20	35,527.92
574	July 1, 1914	Walls	35,500.00	Feb.	26 Aug.	26	6	20	2,177.47
19-1920	Aug. 26, 1920	Swift Sewer	654,905.51	Dec.	1 June	1	7	20	2,268.19
*579	June 1, 1921	Sewers	5,840.00	Dec.	1 June	1	7	20	37,008.12
*581	June 1, 1921	Fire Hall Sites.....	24,820.00	Dec.	1 June	1	7	20	2,053.66
*583	June 1, 1921	Police Station Sites.....	170,280.00	Dec.	1 June	1	7	20	88,456.63
*584	June 1, 1921	City Share Paving and Concrete Walks	40,000.00	Jan.	1 July	1	7	20	5,421.41
48-1921	July 1, 1914	Police and Fire Stations.....	45,280.00	Dec.	1 June	1	7	20	5,129.70
*581	Jan. 1, 1921	Saskatchewan Drive.....	651,182.13	Oct.	1 Apr.	1	5 1/2	25	1,388.78
20-1922	Apr. 1, 1922	Refunding Issue 1922.....	374,756.27	Nov.	1 May	1	5 1/2	30	22,333.22
16-1922	May 1, 1922	Sundry Public Works.....	37,500.00	May	1	6	20	2,221.64	
16-1922	May 1, 1923	Carnegie Library.....	419,215.00	Nov.	1 May	1	5 1/2	30	9,934.52
16-1923	May 1, 1923	Fire Equipment and Refunding Issue	38,114.25	Nov.	1 May	1	5 1/2	30	5,610.77
29-1923	May 1, 1923	City Share Paving.....	890,000.00	Mar.	1 Sept.	1	5 1/2	30	6,209.79
12-1924	June 1, 1924	Sundry Fund to Equalize	95,000.00	Mar.	1 Sept.	1	5 1/2	30	20,556.48
20-1923	Mar. 1, 1924	Royal Alexandra Hospital.....	25,000.00	Mar.	1 Sept.	1	5 1/2	30	1,868.94
21-1923	Mar. 1, 1924	Widening Norwood Boulevard.....	10,000.00	Mar.	1 Sept.	1	5 1/2	30	1,429.89
46-1923	Mar. 1, 1924	City Share Local Improvements	60,000.00	Mar.	1 Sept.	1	5 1/2	30	4,422.00
46-1924	Mar. 1, 1924	Paving Alberta Avenue.....	20,000.00	Mar.	1 Sept.	1	5 1/2	30	795.05
25-1923	Mar. 1, 1924	Isolation Hospital.....	3,042.00	Jan.	1 July	1	5 1/2	20	1,814.66
44-1924	July 1, 1924	Rehabilitating Pavement	51,600.00	Jan.	1 July	1	5 1/2	20	604.85
45-1924	July 1, 1924	Sewers	13,000.00	Jan.	1 July	1	5 1/2	10	92.00
47-1924	July 1, 1924	Sewage Disposal Plant	25,000.00	Jan.	1 July	1	5 1/2	10	4,107.21
49-1924	July 1, 1924	Calder Sewer	86,000.00	Jan.	2 July	2	5 1/2	20	1,558.77
48-1924	July 1, 1924	Sewers	20,000.00	Aug.	15 Feb.	15	5 1/2	40	711.92
75-1924	Feb. 16, 1925	Sewers	238,000.00	Aug.	15 Feb.	15	5 1/2	40	1,665.66
76-1924	Feb. 16, 1925	C.N.R. Subway	33,000.00	Aug.	15 Feb.	15	5 1/2	40	1,970.20
77-1924	Feb. 16, 1925	109th Street Foot Bridge	50,400.00	Aug.	15 Feb.	15	5 1/2	40	2,285.08
84-1924	Feb. 16, 1925	Sewers	63,000.00	Aug.	15 Feb.	15	5 1/2	40	491.72
84-1924	Feb. 16, 1925	Short Term Loan Consolidation	892,000.00	Dec.	15 June	15	5 1/2	20	521.52
19-1925	June 16, 1925	Short Term Loan Consolidation	400,000.00	May	1 Nov.	1	5 1/2	20	26,916.40
37-1925	Nov. 1, 1925	Short Term Loan Consolidation	7,000.00	May	1 Nov.	1	5 1/2	20	12,097.04
38-1925	Nov. 1, 1925	City Share Paving	2,000.00	July	1 Jan.	1	5 1/2	20	211.70
49-1925	Jan. 1, 1926	Bridges	2,000.00	July	1 Jan.	1	5 1/2	15	92.68

CITY OF EDMONTON

GENERAL DEBT DEBENTURES AS AT DECEMBER 31ST, 1926.—Continued.

The original By-laws Nos. 579, 561, 563 are dated July 1, 1914, for a period of 40 years. By-laws Nos. 574 and 581 are dated July 1, 1914, for a period of 20 years. They are all consolidated under By-law No. 19-1921, dated June 1, 1921, and mature in twenty years, but the Sinking Fund is computed in terms of the original By-law.

CITY OF EDMONTON

SPECIAL DEBT DEBENTURE AS AT DECEMBER 31ST, 1926.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
234 Nov. 5, 1903	Local Improvements	\$ 9,770.89	May 5	Nov. 5	6	20	\$	\$ 295.50	\$ 9,093.50
273 Nov. 10, 1903	"	7,948.50	May 10	Nov. 10	6	20	.....	230.10	6,518.48
298 July 13, 1903	"	35,360.65	Jan. 13	July 13	4 1/2	20	.....	1,069.40	28,281.00
302 July 13, 1903	"	2,308.69	Jan. 13	July 13	4 1/2	20	.....	69.82	1,846.43
281 Oct. 31, 1904	Local Improvements	36,000.00	Oct. 31	5	40	11,473.69	.....	.....	.....
43 Nov. 1, 1905	City of Strathcona	13,082.52	Nov. 1	Apr. 1	4 1/2	40	4,129.28	.....	10,554.65
79 Oct. 1, 1906	Local Improvements	38,084.25	Oct. 1	Apr. 1	4 1/2	40	.....	315.27	32,310.46
145 Oct. 1, 1907	"	34,552.99	Apr. 1	Oct. 1	5	20	.....	1,044.98	4,299.80
146 Oct. 1, 1907	"	16,760.18	Apr. 1	Oct. 1	5	40	.....	1,188.74	12,769.59
173 Apr. 1, 1908	"	52,818.35	Apr. 1	Oct. 1	5	40	.....	4,477.49	130,044.41
175 Apr. 1, 1908	"	147,320.43	Apr. 1	Oct. 1	5	20	.....	4,457.36	554.95
193 Apr. 1, 1908	"	67,038.41	Apr. 1	Oct. 1	4 1/2	40	.....	3,300.96	14,872.54
194 Apr. 1, 1909	"	112,125.52	Apr. 1	Oct. 1	4 1/2	20	.....	2,810.33	90,912.04
274 July 1, 1910	"	92,926.09	Jan. 1	July 1	4 1/2	20	.....	68,152.04	68,152.04
276 July 1, 1910	"	58,651.81	Jan. 1	July 1	4 1/2	40	.....	484.54	11,766.37
346 July 1, 1911	"	69,631.22	Jan. 1	July 1	4 1/2	20	.....	2,102.80	46,512.89
346 July 1, 1911	"	32,231.10	Jan. 1	July 1	4 1/2	40	.....	266.82	5,901.92
443 Apr. 1, 1912	"	22,842.05	Apr. 1	Oct. 1	4 1/2	20	.....	690.80	14,046.90
444 Apr. 1, 1912	"	11,757.24	Apr. 1	Oct. 1	4 1/2	20	.....	355.57	7,230.24
455 Apr. 1, 1913	"	142,280.63	Apr. 1	Oct. 1	5	20	.....	4,332.94	73,058.67
454 Aug. 1, 1913	"	44,339.01	Feb. 1	Aug. 1	5	20	.....	3,877.21	6,659.81
512 Aug. 1, 1913	"	79,735.35	Feb. 1	Aug. 1	5	20	.....	24,186.18	43,738.18
510 Aug. 1, 1913	"	856,046.66	Feb. 1	Aug. 1	5	20	.....	25,889.06	468,120.75
520 Aug. 1, 1913	"	98,491.69	Feb. 1	Aug. 1	5	40	.....	815.33	14,712.63
507 Aug. 1, 1913	"	28,713.33	Feb. 1	Aug. 1	5	20	.....	868.37	15,711.69
530 Dec. 1, 1913	"	36,095.67	June 1	Dec. 1	5	40	.....	3,013.48	53,557.07
627 Apr. 1, 1915	"	40,527.12	Apr. 1	Oct. 1	5	20	.....	1,225.65	18,066.12
659 Dec. 1, 1915	"	10,000.00	June 1	Dec. 1	5	20	.....	302.43	4,314.22

CITY OF EDMONTON

SPECIAL DEBT DEBENTURE AS AT DECEMBER 31ST, 1926.—Continued.

Original By-laws Nos. 590 and 664 are dated July 1, 1917, for a period of 10 years. By-laws Nos. 665 and 666 are dated July 1, 1917, for a period of 20 years. They are all consolidated under By-Law No. 19-1922, dated June 1, 1921, and mature in 20 years, but the Sinking Fund is computed in terms of the original By-laws.

CITY OF EDMONTON

CITY OF EDMONTON
ELECTRIC LIGHT AND POWER DEBENTURE DEBT AS AT DECEMBER 31ST, 1926.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
254	June 2, 1908	City of Strathcona	\$ 19,219.25	June 2 Dec.	2	6	25	.....	\$ 402.69
304	July 13, 1909	Electric Light and Power System..	15,495.00	Jan. 13 July	13	4½	30	.....	233.22
353	Aug. 2, 1910	" "	..	Feb. 2 Aug.	2	4½	30	.....	160.51
394	July 1, 1911	" "	..	Jan. 1 July	1	4½	30	.....	323.64
166	Apr. 1, 1908	City of Edmonton	41,256.12	Apr. 1 Oct.	1	5	20	.....	1,247.69
203	June 1, 1909	Electric Light and Power System..	7,900.00	June 1 Dec.	1	4½	20	.....	211.10
206	June 1, 1909	" "	..	Dec. 1 Dec.	1	4½	20	.....	33.83
257	July 1, 1910	" "	..	Jan. 1 July	1	4½	20	.....	22,002.04
325	July 1, 1911	" "	..	Feb. 1 July	1	4½	20	.....	845.58
378	Apr. 1, 1912	" "	..	Mar. 1 July	1	4½	20	.....	18,703.81
479	Apr. 1, 1913	" "	..	Apr. 1 Oct.	1	5	20	.....	1,015.55
480	Apr. 1, 1913	" "	..	May 1 Oct.	1	5	20	.....	20,650.45
475	Apr. 1, 1913	" "	..	Jun. 1 Oct.	1	5	20	.....	15.26
551	July 1, 1914	" "	..	Jun. 1 Jul.	1	5	20	.....	221,280.45
*551(1)	June 1, 1921	" "	..	Jun. 1 Jul.	1	5	20	.....	12,054.09
19-1921	" "	" Refund. Issue	23,380.00	June 1 Dec.	1	7	20	.....	33,610.28
20-1922	Apr. 1, 1922	" "	90,317.22	Apr. 1 Oct.	1	5½	25	.....	2,933.53
21-1922	May 1, 1922	" "	46,622.64	May 1 Nov.	1	5½	30	.....	701.74
24-1923	May 1, 1923	" "	74,600.00	May 1 Nov.	1	5½	30	.....	1,122.84
44-1924	July 1, 1924	" "	71,500.00	July 1 Jan.	1	5½	20	.....	2,162.35
15-1926	Dec. 1, 1926	" "	8,500.00	June 1 Dec.	1	5	20	.....	4,543.94
			\$ 1,119,600.97						.....
									\$ 492,046.86
								Add Sink. Fund on portion of Debt Refunded.....	53,248.63
									\$ 545,295.49

*Original By-law No. 551 is dated July 1, 1914, for a period of 20 years. It is consolidated with other By-laws and issued under By-law No. 19-1921, to mature in 20 years. The Sinking Fund is computed in terms of the original By-law.

FINANCIAL STATEMENT, 1926

53

POWER HOUSE DEBENTURE DEBT AS AT DECEMBER 31ST, 1926.

Original By-law No. 526 is dated Dec. 1, 1913, for a period of 20 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1, 1921, to mature in 20 years. The Sinking Fund is computed in the terms of the original By-law.

CITY OF EDMONTON

CITY OF EDMONTON

STREET RAILWAY DEBENTURE DEBT AS AT DECEMBER 31ST, 1926.

Original By-law No. 549 is dated July 1, 1914, for a period of 20 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1, 1921, and matures in 20 years. The Sinking Fund is computed in terms of the original By-law.

FINANCIAL STATEMENT, 1926

55

TELEPHONE DEBENTURE DEBT AS AT DECEMBER 31ST, 1926.

Less Redeemed to Date.

CITY OF EDMONTON

CITY OF EDMONTON

WATERWORKS DEBENTURE DEBT AS AT DECEMBER 31ST, 1926.

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FINANCIAL STATEMENT, 1926

57

19-1921)	June 1, 1921	"	" Refunding Issue	695,933.33	June 1 Dec.	1 7 20		5,761.05	93,998.15
20-1922	Apr. 1, 1922	"	140,778.07	Apr. 1 Oct.	1 5½ 26		.....	2,500.57	.....
21-1922	May 1, 1922	"	166,135.17	May 1 Nov.	1 5½ 30		11,138.02	1,294.42	4,217.05
14-1923	May 1, 1923	"	86,000.00	May 1 Nov.	1 5½ 30		.....	331.13	1,078.73
23-1923	May 1, 1923	"	22,000.00	May 1 Nov.	1 5½ 30		.....	736.53	226.77
24-1923	May 1, 1923	"	15,000.00	May 1 Nov.	1 5½ 30		.....	393.15	826.16
44-1924	July 1, 1924	"	13,000.00	Jan. 1 July 1	1 5½ 20		.....	375.62	785.12
46-1924	July 1, 1924	"	45,133.00	Jan. 1 July 1	1 5½ 40		.....	1,366.67	.....
48-1925	Jan. 1, 1925	"	90,800.00	July 1 Jan.	1 5½ 30		.....	.....	\$ 449,281.79
14-1926	Dec. 1, 1926	"	27,500.00	.....	.....		.....	.....	.....
			\$ 2,932,080.75				\$ 22,923.35		
			\$ 2,939,157.40						
							Add Sank. Fund on portion of Debt Refunded.....	32,661.62	
									\$ 481,943.41

*Original By-law No. 578 is dated July 1, 1914, for a period of 40 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1, 1921, to mature in 20 years. The Sinking Fund is computed in terms of the original By-law.

Certified correct,
 F. BARNHOUSE, City Treasurer.
 A. A. CAMPBELL, Accountant.

CITY OF EDMONTON

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF
VARIOUS CIVIC UTILITIES AS FOR YEARS 1922-1926 (Inc.)

	1922	1923	1924	1925	1926
1. ELECTRIC LIGHT & POWER—					
Gross Earnings ...	\$726,842.46	\$714,271.47	\$783,066.24	\$799,233.05	\$849,188.97
Expenditures:					
Cap. and Deprn.					
Charges	\$ 86,241.26	\$ 94,263.84	\$ 99,926.85	\$ 96,795.54	\$ 98,937.99
Maintenance	46,068.93	53,065.93	52,772.17	50,065.91	36,025.45
Operation	475,903.56	488,360.14	504,414.58	546,774.96	590,987.10
	\$608,213.75	\$635,689.91	\$657,113.60	\$693,636.41	\$725,950.54
Net Surplus ...	\$118,628.71	\$ 78,581.56	\$125,952.64	\$105,596.64	\$123,238.43
2. POWER HOUSE—					
Gross Earnings...	\$769,949.54	\$712,072.69	\$750,927.32	\$786,267.52	\$815,772.88
Expenditures:					
Cap. and Deprn.					
Charges	\$221,037.25	\$223,246.36	\$217,878.34	\$224,029.01	\$261,529.01
Maintenance ...	70,745.60	69,001.95	49,867.10	52,095.42	46,992.02
Operation	385,123.18	398,549.26	373,833.98	368,935.31	369,777.49
	\$676,906.03	\$690,797.57	\$641,579.42	\$645,059.74	\$678,298.52
Net Surplus ...	\$ 93,043.51	\$ 21,275.12	\$109,347.90	\$141,207.78	\$137,474.36
3. STREET RAILWAY—					
Gross Earnings ...	\$799,813.96	\$743,784.71	\$743,028.93	\$755,033.37	\$748,426.18
Expenditures:					
Cap. and Deprn.					
Charges	\$261,692.89	\$262,872.38	\$263,580.13	\$272,376.96	\$267,376.96
Maintenance	143,081.40	135,515.73	133,974.89	151,489.15	141,380.69
Operation	400,516.33	378,202.60	381,289.96	377,921.00	373,016.98
	\$805,290.62	\$776,590.71	\$778,844.98	\$801,787.11	\$781,774.63
Net Deficit	\$ 5,476.66	\$ 32,806.00	\$ 35,816.05	\$ 46,753.74	\$ 33,348.45
4. TELEPHONE—					
Gross Earnings ...	\$464,259.66	\$470,691.53	\$484,798.58	\$477,310.57	\$480,807.38
Expenditures:					
Cap. and Deprn.					
Charges	198,608.42	202,255.13	203,124.59	205,340.77	207,263.80
Maintenance	84,429.44	77,310.63	78,193.83	77,836.27	83,696.21
Operation	84,424.92	87,447.12	80,585.14	73,142.22	75,013.59
	\$367,462.78	\$367,012.88	\$361,903.56	\$356,319.26	\$365,973.60
Net Surplus ...	\$ 96,796.88	\$103,678.65	\$122,895.02	\$120,991.31	\$114,833.78

**COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF
VARIOUS CIVIC UTILITIES AS FOR YEARS 1922-1926 (Inc.)**

—(Continued)

	1922	1923	1924	1925	1926
5. WATERWORKS—					
Gross Earnings ...	<u>\$502,602.96</u>	<u>\$497,020.80</u>	<u>\$532,611.21</u>	<u>\$534,595.07</u>	<u>\$549,237.79</u>
Expenditures:					
Cap. and Deprn.					
Charges	<u>\$170,866.86</u>	<u>\$180,523.25</u>	<u>\$194,042.63</u>	<u>\$196,842.69</u>	<u>\$200,758.20</u>
Maintenance	<u>44,417.46</u>	<u>54,603.59</u>	<u>50,612.84</u>	<u>46,094.84</u>	<u>48,611.53</u>
Operation	<u>240,504.24</u>	<u>207,344.06</u>	<u>222,929.14</u>	<u>235,026.29</u>	<u>225,919.10</u>
	<u>\$455,788.56</u>	<u>\$442,470.90</u>	<u>\$467,584.61</u>	<u>\$477,963.82</u>	<u>\$475,288.83</u>
Net Surplus	<u>\$ 46,814.40</u>	<u>\$ 54,549.96</u>	<u>\$ 65,026.60</u>	<u>\$ 56,631.25</u>	<u>\$ 73,948.96</u>

RECAPITULATION OF FOREGOING NET RESULTS.

	1922	1923	1924	1925	1926
Surpluses—					
Elec. Light & Power	\$118,628.71	\$ 78,581.56	\$125,952.64	\$105,596.64	\$123,238.43
Power House	<u>93,043.51</u>	<u>21,275.12</u>	<u>109,347.90</u>	<u>141,207.78</u>	<u>137,474.36</u>
Telephone	<u>96,796.88</u>	<u>103,678.65</u>	<u>122,895.02</u>	<u>120,991.31</u>	<u>114,833.78</u>
Waterworks	<u>46,814.40</u>	<u>54,549.96</u>	<u>65,026.60</u>	<u>56,631.25</u>	<u>73,948.96</u>
	<u>\$355,283.50</u>	<u>\$258,085.29</u>	<u>\$423,222.16</u>	<u>\$424,426.98</u>	<u>\$449,495.53</u>
Deduct Deficits—					
Street Railway	<u>5,476.66</u>	<u>32,806.00</u>	<u>35,816.05</u>	<u>46,753.74</u>	<u>33,348.45</u>
Net Surplus	<u>\$349,806.84</u>	<u>\$225,279.29</u>	<u>\$387,406.11</u>	<u>\$377,673.24</u>	<u>\$416,147.08</u>

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

ASSETS

Capital—

Plant and Equipment.....	\$ 1,116,918.07
Less Depreciation created by Operation of Sinking Fund and Redemption.....	545,295.49
Unexpended Balance	\$ 571,622.58 2,682.90

\$ 574,305.48

Current—

Imprest Cash	\$ 50.00
Accounts Receivable (Less reserve for Bad and Doubtful Debts \$2,787.06).....	43,163.30
Inventory of Stores and Loose Tools.....	43,094.33
City of Edmonton, Current Account.....	245,918.72
	<u>332,226.35</u>
	\$ 906,531.83

CAPITAL

EXPENDITURES

Purchase and Construction of Buildings, and Distribution System, Dec. 31st, 1925.....	\$ 1,094,874.18
Additions during 1926.....	22,043.89
Unexpended Balance	\$ 1,116,918.07 2,682.90

\$ 1,119,600.97

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1925	1926
\$ 50,065.91 Maintenance	\$ 36,025.45

Operation—

477,705.40 Power Purchased	\$ 499,767.71
69,069.56 Management and General.....	91,219.39
	<u> </u>
\$ 546,774.96	\$ 590,987.10

\$ 596,840.87

\$ 627,012.55

Capital Charges—

\$ 14,710.04 Depreciation on Plant and Equipment...\$ 12,000.00	
53,045.72 Debenture Interest	56,069.36
29,039.78 Sinking Fund and Redemption.....	30,868.63
	<u> </u>
\$ 96,795.54	\$ 98,937.99
105,596.64 Surplus carried to Utilities' Profit and Loss Account..	123,238.43
	<u> </u>
\$ 799,233.05	\$ 849,188.97

EDMONTON

POWER DEPARTMENT

31ST DECEMBER, 1926.

LIABILITIES

Capital—

Current—

Consumers' Guarantee Deposits.....	\$ 80,702.26
Depreciation Reserve for Renewals.....	155,592.73
Reserve for Compensation Claims.....	9,726.61
Reserve for Underground Construction.....	86,204.75
	\$ 332,226.35
	\$ 906,531.83

ACCOUNT.

RECEIPTS

Debentures Issued to Dec. 31, 1925.....	\$ 1,111,100.97
Debentures Issued during 1926.....	<u>8,500.00</u>
	\$ 1,119,600.97
	<u>\$ 1,119,600.97</u>

FOR YEAR ENDED 31ST DECEMBER, 1926.

REVENUE

1925		1926
\$ 720,244.67	Light and Power.....	\$ 768,800.52
63,668.65	Street Lighting	68,051.55
6,567.11	Miscellaneous	4,828.74
<hr/>		
\$ 790,480.43		\$ 841,680.81
8,752.62	Bank Interest	7,508.16

W. J. MURPHY, Superintendent.

W. J. CARDY, Accountant.

CITY OF
POWER PLANT
BALANCE SHEET AS AT

ASSETS**Capital—**

Land, Buildings, Plant and Equipment.....	\$ 2,479,857.53
Less Depreciation created by Operation of Sinking Fund and Redemption	1,335,816.36
	<u>\$ 1,144,041.17</u>

Current—

Accounts Receivable	\$ 384.25
Inventory (Stores and Loose Tools).....	36,848.45
Coal Stock	12,773.48
City of Edmonton, Current Account.....	20,314.92
	<u>\$ 70,318.10</u>
	<u>\$ 1,214,359.27</u>

CAPITAL**EXPENDITURES**

Purchase and Construction of Land, Buildings, Plant and Equipment, as at Dec. 31, 1925.....	\$ 2,494,857.53
Assets reduced equivalent to Debentures matured.....	15,000.00
	<u>\$ 2,479,857.53</u>

REVENUE AND EXPENDITURE ACCOUNT

1925	EXPENDITURE	1926
	Operation—	
\$ 246,189.22	Production of Power, etc.....	\$ 252,088.30
17,063.44	Management and General.....	16,720.91
<u>\$ 263,252.66</u>		<u>\$ 268,809.21</u>
45,211.04	Maintenance	\$ 41,175.68
8,484.61	Sub-station, Operation and Mtnce.....	8,223.99
23,500.00	Special Expenditure	57,000.00
<u>\$ 77,195.65</u>		<u>\$ 106,399.67</u>
137,525.61	Capital Charges	137,525.61
<u>\$ 477,973.92</u>		<u>\$ 512,734.49</u>
	PUMPING PLANT—	
\$ 80,231.26	Operation	\$ 77,649.43
3,304.14	Maintenance	2,900.67
<u>\$ 83,535.40</u>		<u>\$ 80,550.10</u>
	FILTER PLANT—	
\$ 18,686.36	Operation	\$ 16,479.52
1,860.66	Maintenance	1,531.01
<u>\$ 20,547.02</u>		<u>\$ 18,010.53</u>
\$ 104,082.42		\$ 98,560.63
54,503.40	Capital Charges	54,503.40
8,500.00	Special Expenditure	12,500.00
<u>\$ 167,085.82</u>		<u>\$ 165,564.03</u>
\$ 645,059.74		\$ 678,298.52
141,207.78	Surplus carried to Utilities' Profit and Loss Account..	137,474.36
<u>\$ 786,267.52</u>		<u>\$ 815,772.88</u>

EDMONTON

DEPARTMENT.

31ST DECEMBER, 1926.

LIABILITIES	
Capital—	
Debenture Issues	\$ 2,479,857.53
Less Redeemed to Date.....	30,175.35
	<hr/>
Deduct Sinking Fund Investment.....	\$ 2,449,682.18 1,313,632.54
	<hr/>
Sinking Fund Reserve Applicable to Land.....	\$ 1,136,049.64 7,991.53
	<hr/>
Current—	\$ 1,144,041.17
Reserve Fund for Renewals:	
Power Plant	\$ 61,367.69
Pumping and Filter Plants.....	8,950.41
	<hr/>
	70,318.10
	<hr/>
	\$ 1,214,359.27

ACCOUNT.

RECEIPTS

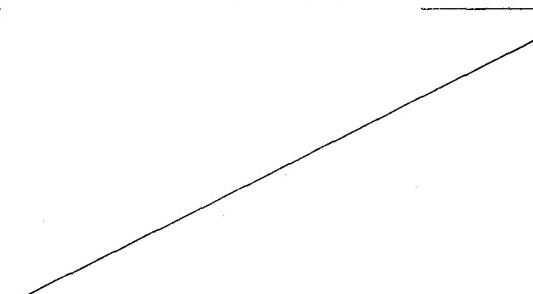
Debentures Issued as at Dec. 31, 1925.....	\$ 2,494,857.53
Debenture Matured: By-law 25, Oct. 1st, 1926.....	15,000.00
	<hr/>
	\$ 2,479,857.53

FOR YEAR ENDED 31ST DECEMBER, 1926.

REVENUE		
1925		1926
\$ 456,935.60	Sale of Power to Electric Light Dept.....	\$ 497,620.20
77,440.00	" " " Street Railway Dept.....	77,131.00
63,497.50	" " " Pumping Station	61,231.50
464.65	Net Revenue from Rents.....	501.49
155.93	Profit on Sundry Sales.....	169.56
<hr/>		
\$ 598,493.68		\$ 636,653.75

PUMPING PLANT—

\$ 176,912.64	Sale of Water to Water Dept.....	\$ 165,576.00
10,861.20	" " " Power Plant	13,543.13
<hr/>		
\$ 187,773.84		\$ 179,119.13



\$ 786,267.52

\$ 815,772.88

W. J. CUNNINGHAM, Superintendent.
R. S. BAILEY, Accountant.

CITY OF

STREET RAILWAY

BALANCE SHEET AS AT

ASSETS

Capital—

Land, Buildings, Plant and Equipment.....	\$ 3,096,916.84
Less Depreciation created by Operation of Sinking Fund and Redemption.....	1,749,362.85
City of Edmonton—Unexpended Balance.....	<u>\$ 1,347,553.99</u> 37,245.99

Current—

Stores and Loose Tools.....	\$ 33,965.61
Accounts Receivable (Less Bad Debts Reserve \$73.00).....	1,713.72
Conductors' and Treasurer's Advance.....	6,457.00
Imprest	850.00
Foreign and Mutilated Coins.....	108.45
City of Edmonton—Current Account.....	<u>105,083.57</u> 148,178.35
	<u>\$ 1,532,978.33</u>

CAPITAL

EXPENDITURES

Purchase and Construction of Land, Buildings, Track and Equipment, as at Dec. 31st, 1925.....	\$ 3,094,791.44
Expended in 1926.....	<u>2,125.40</u>
	<u>\$ 3,096,916.84</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1925		1926
	Maintenance—	
\$ 38,416.22	Ways and Structures.....	\$ 36,646.00
113,072.93	Equipment	<u>104,734.69</u>
<u>\$ 151,489.15</u>		<u>\$ 141,380.69</u>
	Operation—	
\$ 339,069.28	Transportation	\$ 333,860.71
38,851.72	Management and General.....	<u>39,156.27</u>
<u>\$ 377,921.00</u>		<u>\$ 373,016.98</u>
	Capital Charges—	
\$ 42,000.00	Depreciation of Plant and Equipment....	\$ 37,000.00
86,415.69	Sinking Fund and Redemption.....	86,674.46
143,961.27	Interest on Debentures.....	<u>143,702.50</u>
<u>\$ 272,376.96</u>		<u>\$ 267,376.96</u>
<u>\$ 801,787.11</u>		<u>\$ 781,774.63</u>

EDMONTON

DEPARTMENT.

31ST DECEMBER, 1926.

LIABILITIES

Capital—

Debenture Issues	\$ 3,134,162.83
Less Redeemed to Date.....	79,082.49
	<u> </u>
Deduct Sinking Fund Investment.....	\$ 3,055,080.34
	<u> </u>
Sinking Fund Reserve Applicable to Land.....	1,677,997.04
	<u> </u>
	\$ 1,377,083.30
	<u> </u>
Sinking Fund Reserve Applicable to Land.....	7,716.68
	<u> </u>
	\$ 1,384,799.98

Current—

Conductors' and Treasurer's Advance Suspense....\$	6,457.00
Outstanding Tickets	1,000.00
Injuries and Damages Reserve	5,000.00
Renewals Reserve	134,940.35
Uniforms and Overcoats.....	781.00
	<u> </u>
	\$ 148,178.35
	<u> </u>
	\$ 1,532,978.33

ACCOUNT.

RECEIPTS

Debentures Issued to Dec. 31st, 1926.....	\$ 3,134,162.83
Unexpended Balance	37,245.99
	<u> </u>
	\$ 3,096,916.84

FOR YEAR ENDED 31ST DECEMBER, 1926.

REVENUE

1925

1926

Passenger Earnings—

\$ 38,395.74	Cash Fares	\$ 30,203.12
700,045.65	Ticket Sales	697,714.12
	<u> </u>	<u> </u>
\$ 738,441.39	Miscellaneous Revenue	\$ 727,917.24
12,425.71		17,315.93
4,166.27	Bank Interest	3,193.01
	<u> </u>	<u> </u>
\$ 755,033.37	Deficit carried to Utilities' Profit and Loss Account..	\$ 748,426.18
46,753.74		33,348.45

\$ 801,787.11\$ 781,774.63W. J. CUNNINGHAM, Superintendent.
T. G. PAIN, Accountant.

CITY OF

TELEPHONE

BALANCE SHEET AS AT

ASSETS

Capital—

Land, Buildings and Equipment.....	\$ 2,334,895.95
Less Depreciation created by Operation of Sinking Fund and Redemption.....	1,120,780.46
	\$ 1,214,115.49
City of Edmonton—Unexpended Balance.....	3,230.66
	\$ 1,217,346.15

Current—

Imprest	\$ 100.00
Accounts Receivable (Less Bad Debts Reserve \$700.00)	2,804.14
Inventory (Stores and Loose Tools).....	82,099.23
Buildings and Equipment.....	152,985.19
City of Edmonton—Current Account.....	92,469.69
	\$ 330,458.25
	\$ 1,547,804.40

CAPITAL

EXPENDITURES

Purchase and Construction of Land, Buildings and Equipment to Dec. 31st, 1925.....	\$ 2,301,382.58
Additions in 1926.....	33,513.37
	\$ 2,334,895.95
Unexpended Balance	3,230.66
	\$ 2,338,126.61

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1925	1926
\$ 77,836.27 Maintenance	\$ 83,696.21

Operation—

27,622.08 Mechanical	\$ 26,917.65
45,520.14 Management and General.....	48,095.94
	\$ 75,013.59

Capital Charges—

\$ 64,480.17 Sinking Fund and Redemption.....	\$ 64,540.52
115,283.63 Debenture Interest	115,223.28
25,576.97 Depreciation	27,500.00
	\$ 207,263.80
\$ 205,340.77	
\$ 356,319.26 Surplus transferred to Utilities' Profit and Loss Acct.	\$ 365,973.60
120,991.31	114,833.78
\$ 477,310.57	\$ 480,807.38

EDMONTON

DEPARTMENT.

31ST DECEMBER, 1926.

LIABILITIES

Capital—

Debenture Issues	\$ 2,338,126.61
Less Redeemed to Date.....	19,051.92
	<u> </u>
Deduct Sinking Fund Investment.....	\$ 2,319,074.69
	1,116,965.01
Sinking Fund Reserve—Applicable to Land.....	<u> </u>
	\$ 1,202,109.68
	15,236.47
	<u> </u>
	\$ 1,217,346.15

Current—

Accounts Payable	\$ 61.96
Telephone Rentals paid in advance.....	3,075.00
Reserve for Special Construction.....	7,418.69
Buildings and Equipment Reserve.....	152,985.19
Guarantee Deposits, etc.....	2,361.15
Depreciation Reserve	<u> </u>
	164,556.26
	<u> </u>
	\$ 330,458.25
	<u> </u>
	\$ 1,547,804.40

ACCOUNT.

RECEIPTS

Debentures Issued as at Dec. 31st, 1925.....	\$ 2,321,126.61
Debentures Sold during 1926.....	17,000.00
	<u> </u>
	\$ 2,338,126.61

FOR YEAR ENDED 31ST DECEMBER, 1926.

REVENUE

1925

1926

\$ 421,756.75	Telephone Rentals	\$ 430,095.21
29,400.00	P.B.X. Rentals	29,400.00
300.00	Private Line Rentals.....	300.00
3,240.00	Toll Trunk Rentals.....	2,430.00
9,720.00	Cable Mileage Rentals.....	7,290.00
4,800.00	Miscellaneous Rentals	4,800.00
<u> </u>	<u> </u>	<u> </u>
\$ 469,216.75		\$ 474,315.21
16,123.97	Less Discount	\$ 16,507.40
1,516.18	Bad Debts	<u> </u>
<u> </u>		335.50
\$ 17,640.15		<u> </u>
<u> </u>		\$ 16,842.90
\$ 451,576.60		<u> </u>
10,780.98	Pay Station Revenue.....	\$ 10,924.86
4,340.00	Property Rentals	4,815.00
1,711.30	Sales and Jobbing Revenue.....	1,280.57
<u> </u>	<u> </u>	<u> </u>
\$ 16,832.28		\$ 17,020.43
8,901.69	Bank Interest	6,314.64
<u> </u>	<u> </u>	<u> </u>
\$ 477,310.57		\$ 480,807.38

R. CHRISTIE, Superintendent.

L. N. LEE, Accountant.

CITY OF

WATERWORKS

BALANCE SHEET AS AT

ASSETS

Capital—

Building, Distribution System and Equipment.....	\$ 2,987,769.49
Less Depreciation created by Operation of Sinking Fund and Redemption.....	504,866.76
	\$ 2,482,902.73
City of Edmonton—Unexpended Balance.....	4,311.26
	\$ 2,487,213.99

Current—

Imprest Cash	\$ 25.00
Accounts Receivable (Less Bad Debt Reserve \$947.90)	28,602.95
Inventory (Stores and Loose Tools).....	37,891.59
City of Edmonton—Current Account.....	34,155.45
	\$ 100,674.99
	\$ 2,587,888.98

CAPITAL.

EXPENDITURES

Purchase and Construction of Buildings and Distribu-	
tion System as at 31st December, 1925.....	\$ 2,938,411.91
Additions in 1926.....	49,357.58
	\$ 2,987,769.49
Balance Unexpended	4,311.26
	\$ 2,992,080.75

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1925		1926
Maintenance—		
\$ 46,094.84	Distribution System	\$ 48,611.53
Operation—		
176,912.64	Pumping and Filtration.....	\$ 165,576.00
7,973.55		8,135.55
50,140.08	Distribution System	52,207.55
	Management and General.....	
\$ 235,026.29		\$ 225,919.10
\$ 281,121.13		\$ 274,530.63

Capital Charges—

\$ 15,000.00	Depreciation of Equipment.....	\$ 19,000.00
158.98	Bank Interest	1,497.42
153,755.20	Debenture Interest	152,255.75
27,928.51	Sinking Fund and Redemption.....	28,005.03
\$ 196,842.69		\$ 200,758.20
\$ 477,963.82		\$ 475,288.83
56,631.25	Surplus transferred to Utilities' Profit and Loss Acct.	73,948.96
\$ 534,595.07		\$ 549,237.73

EDMONTON

DEPARTMENT.

31ST DECEMBER, 1926.

LIABILITIES

Capital—

Debentures Issued	\$ 2,992,080.75
Less Redeemed to Date.....	22,923.35
	<hr/>
Deduct Sinking Fund Investment.....	\$ 2,969,157.40
	481,943.41
	<hr/>
	\$ 2,487,213.99

Current—

Consumers' Deposits	\$ 27,589.08
Depreciation Reserve for Renewals.....	73,085.91
	<hr/>
	\$ 100,674.99
	<hr/>
	\$ 2,587,888.98

ACCOUNT.

RECEIPTS

Debentures Issued to Dec. 31st, 1925.....	\$ 2,873,780.75
Debentures Issued during 1926.....	118,300.00
	<hr/>
	\$ 2,992,080.75

FOR YEAR ENDED 31ST DECEMBER, 1926.

REVENUE

1925	1926
\$ 404,355.55 Water Supply	\$ 415,543.69
128,612.10 Frontage on Mains.....	\$ 132,635.94
2,913.54 Miscellaneous	2,384.48
	<hr/>
\$ 535,881.19	\$ 135,020.42
1,286.12 Deduct Allowance to Assessor for collection Front- age Tax	<hr/> \$ 550,564.11 1,326.32

<hr/> \$ 534,595.07	\$ 549,237.79
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J. W. TURNER, Superintendent.
E. JOHNSTON, Accountant (Acting).

CITY OF EDMONTON

CIVIC UTILITIES

SCHEDULE OF CAPITAL ASSETS.

I.—ELECTRIC LIGHT & POWER DEPARTMENT.

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1926.

	As at Dec. 31st, 1925	Additions During 1926	As at Dec. 31st, 1926
Land	\$ 2,645.25	\$.....	\$ 2,645.25
Buildings	1,289.63	.....	1,289.63
Aerial Wires and Fittings.....	378,153.44	12,880.27	391,003.71
Meters	205,342.75	3,204.71	208,547.46
Poles	120,898.27	908.39	121,806.66
Transformers	122,686.90	2,591.44	125,278.34
Shop Tools and Plant.....	2,434.53	.....	2,434.53
Office Furniture and Fixtures.....	11,061.52	.....	11,061.52
Whiteway	17,382.44	.....	17,382.44
Street Lighting (tungstens).....	104,639.09	2,489.08	107,128.17
Laboratory and Testing Equipment.....	5,436.36	.....	5,436.36
Underground Ducts	4,563.40	.....	4,563.40
Underground Cables	4,842.38	.....	4,842.38
Conduit Leads and Fittings.....	791.07	.....	791.07
D. C. Feeders.....	60,472.81	.....	60,472.81
General Construction, Secona.....	52,234.34	.....	52,234.34
	\$1,094,874.18	\$ 22,043.89	\$1,116,918.07

W. J. MURPHY, Superintendent.

W. J. CARDY, Accountant.

CITY OF EDMONTON

II.—POWER PLANT DEPARTMENT.

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1926.

	As at Dec. 31st, 1925	Deduction 1926	As at Dec. 31st, 1926
Land, Sidewalks, etc.....	\$ 36,116.22	\$	\$ 36,116.22
Buildings and Fixtures.....	180,380.81	.....	180,380.81
" Sub-station	10,564.54	.....	10,564.54
Lavatories	531.14	.....	531.14
Buildings and Fixtures, Gas.....	25,465.36	.....	25,465.36
" " " Pump House	52,857.63	.....	52,857.63
Switchboards, Towers, etc.....	73,863.21	.....	73,863.21
" Sub-station	26,744.08	.....	26,744.08
Buildings, General	4,608.32	.....	4,608.32
Office and Store Furniture.....	2,215.80	.....	2,215.80
Fire Apparatus	624.59	.....	624.59
Railway Spur, Crane, etc.....	18,773.60	.....	18,773.60
Shop Construction and Repair Plant.....	6,687.57	.....	6,687.57
Water Service and Drainage.....	19,771.84	.....	19,771.84
" Softener	192.62	.....	192.62
Laboratory Equipment	1,120.82	.....	1,120.82
Boilers and Auxiliaries.....	307,382.22	.....	307,382.22
Automatic Coal Scales.....	3,658.77	.....	3,658.77
Ash Handling Plant.....	5,683.58	.....	5,683.58
Coal Conveyors and Hoppers.....	26,407.58	.....	26,407.58
Coal Crushers	7,476.98	.....	7,476.98
Coal Handling Apparatus.....	877.26	.....	877.26
Water Softener and Exhaust, Conn.....	8,771.64	.....	8,771.64
Soft Water Tank.....	640.28	.....	640.28
Boiler Feed Pumps.....	5,098.57	.....	5,098.57
Machinery, Steam and Electrical.....	402,678.32	.....	402,678.32
Motor Generators, Sub-station.....	26,339.88	.....	26,339.88
Machinery, Gas Power.....	172,027.55	.....	172,027.55
Arc Lighting Equipment.....	48,799.38	.....	48,799.38
Boilers and Auxiliary, Pump House.....	52,080.30	.....	52,080.30
" Piping to Pump House.....	4,503.47	.....	4,503.47
Machinery, Pump House.....	167,906.39	.....	167,906.39
Miscellaneous Pumping Appliances.....	2,650.68	.....	2,650.68
Suction Flume and H. L. Discharge.....	18,440.95	.....	18,440.95
Intakes and Discharge, 1, 2 and 3.....	21,767.58	.....	21,767.58
Intake No. 2.....	23,361.47	.....	23,361.47
Sedimentation Basin.....	33,924.28	.....	33,924.28
Clear Water Basin.....	6,109.24	.....	6,109.24
Roberts Filters	63,597.90	.....	63,597.90
Pumps, Piping, etc.....	4,486.22	.....	4,486.22
Sterilization Plant	1,439.75	.....	1,439.75
Mains and Fittings.....	12,560.91	.....	12,560.91
N. Y. Cont. Jewell Filters.....	17,001.72	.....	17,001.72
Land, South Side Plant.....	6,810.50	.....	6,810.50
Machinery, S. S. Plant.....	50,300.31	15,000.00 Cr.	35,300.31
Rdg's. and Wells, S. S. Pump House.....	7,271.42	.....	7,271.42
Roberts Filters	66,280.67	.....	66,280.67
" Building	4,521.50	.....	4,521.50
Clear Water Basin.....	33,180.28	.....	33,180.28
Chlorinator	1,223.46	.....	1,223.46
5,000 K.W. Turbine.....	274,293.92	.....	274,293.92
Transformer Building.....	20,000.00	.....	20,000.00
Low Lift Suction Line.....	14,889.95	.....	14,889.95
Underfeed Stokers	48,227.22	.....	48,227.22
Ash Handling System.....	25,497.79	.....	25,497.79
Low Lift Piping	26,460.71	.....	26,460.71
Low Lift Pump.....	9,748.78	.....	9,748.78
		Credit \$ 2,494,857.53	\$ 15,000.00
		.....	\$ 2,479,857.53

W. J. CUNNINGHAM, Superintendent.

R. S. BAILEY, Accountant.

CITY OF EDMONTON

III.—STREET RAILWAY DEPARTMENT.

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1926.

	As at Dec. 31st, 1925	Additions During 1926	As at Dec. 31st, 1926
Land	\$ 49,155.82	\$.....	\$ 49,155.82
Buildings	197,631.71	.....	197,631.71
Track	1,821,849.59	2,351.00	1,824,200.59
Overhead	139,366.06	.....	139,366.06
Rolling Stock	699,153.08	.....	699,153.08
Shop Plant	24,112.05	.....	24,112.05
Office Equipment	3,279.71	.....	3,279.71
Bridges	92,000.00	.....	92,000.00
Franchises	10,000.00	.....	10,000.00
Interlocking Plant	11,163.49	.....	11,163.49
Fire Apparatus	3,443.09	.....	3,443.09
Sundry Equipment	16,018.92	.....	16,018.92
Laboratory and Testing Equipment	662.48	.....	662.48
Store Equipment	502.05	.....	502.05
Eng. and Preliminary Expenses	17,844.42	.....	17,844.42
Parliamentary and Legal	1,134.35	.....	1,134.35
Spurs	7,477.62	225.60 Cr.	7,252.02
	<hr/> \$2,094,791.44	<hr/> \$ 2,125.40	<hr/> \$3,096,916.84

W. J. CUNNINGHAM, Superintendent.

T. G. PAIN, Accountant.

CITY OF EDMONTON

IV.—TELEPHONE DEPARTMENT.

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1926

	As at Dec. 31st, 1925	Additions During 1926	As at Dec. 31st, 1926
Land	\$ 89,727.22	\$.....	\$ 89,727.22
Buildings (old)	65,933.51	.....	65,933.51
New Exchange Building	142,259.56	.....	142,259.56
Central Station Equipment	411,671.12	.....	411,671.12
New 2 Wire Equipment	160,652.63	.....	160,652.63
Underground Ducts and Manholes	207,797.91	4,498.41	212,296.32
Underground Cables and Fittings	334,278.00	.....	334,278.00
Substation Equipment	272,931.75	2,671.46	275,603.21
Pay Stations	6,674.88	Cr. 24.18	5,680.70
Poles and Anchors	65,874.05	Cr. 10.50	65,863.55
Drop Wire	89,314.28	3,120.57	92,434.85
Aerial Cables	300,571.85	48.34	300,620.19
" Lines	23,513.41	.....	23,513.41
Messenger Wire	20,083.10	.....	20,083.10
Terminals	11,066.73	.....	11,066.73
P. B. X.	73,714.96	23,229.27	96,944.23
Tools and Repair Plant	1,448.91	.....	1,448.91
Office Equipment	10,518.19	Cr. 20.00	10,498.19
Testing Equipment	680.70	.....	680.70
Manual System	13,507.23	.....	13,507.23
Fire Apparatus	162.59	.....	162.59
	<u>\$2,301,382.58</u>	<u>\$ 33,513.87</u>	<u>\$2,334,895.95</u>

R. CHRISTIE, Superintendent.

L. N. LEE, Accountant.

V.—WATERWORKS DEPARTMENT.

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1926.

	As at Dec. 31st, 1925	Additions During 1926	As at Dec. 31st, 1926
Buildings and Fixtures	\$ 1,490.31	\$.....	\$ 1,490.31
Furniture	4,961.29	2,482.85	7,444.14
Shop Tools and Plant	3,198.88	.....	3,198.88
Water Mains	1,986,059.62	13,082.16	1,999,141.78
" " ("2" Galvanized)	9,164.83	1,485.56	10,650.38
Pipe Line Across River	64,080.16	.....	64,080.16
" " 5th St. Bridge	17,066.33	.....	17,066.33
Water Services	427,333.19	15,145.10	442,478.29
Water Meters	199,775.59	14,177.38	213,952.97
Hydrants	49,267.74	2,984.54	52,252.28
Cranes	778.26	.....	778.26
Fountains	4,005.12	.....	4,005.12
Watermen's Services	3,654.92	.....	3,654.92
Venturi Meters	3,353.54	.....	3,353.54
Laboratory Testing Equipment, etc.	1,731.43	.....	1,731.43
Fire Appliances	29.00	.....	29.00
General Construction, South Side	162,461.70	.....	162,461.70
	<u>\$2,938,411.91</u>	<u>\$ 49,357.58</u>	<u>\$2,987,769.49</u>

J. W. TURNER, Superintendent.

E. JOHNSTON, Accountant (Acting)

CITY OF

SINKING

BALANCE SHEET AS AT

ASSETS

GENERAL ACCOUNT:

Cash on Hand and in Bank.....	\$ 10,038.22
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Investments—

Dominion of Canada War Loan Bonds.....	\$ 216,825.00
Bonds Guaranteed by Dominion of Canada.....	1,079,165.02
Bonds and Securities Guaranteed by the Provinces of Canada	2,796,829.51
Debentures of Municipalities in Canada.....	4,250,626.93
Debentures of School Districts in Canada.....	504,206.35
City of Edmonton Debentures.....	871,890.75
	<hr/>
	\$ 9,719,543.56
First Mortgages over Real Estate (Less Reserve)	581,345.69
Real Estate Acquired (Less Depreciation).....	45,946.55
	<hr/>
Interest Due and Accrued (Less Reserve).....	10,346,835.80
Rents and Accounts Receivable.....	197,721.21
	<hr/>
	1,191.15
	<hr/>
	\$10,555,786.38

COMPARATIVE PROFIT AND LOSS ACCOUNT FOR

	1926	1925
To Expenses	\$ 2,533.42	\$ 1,456.53
" Board Fees	600.00	600.00
" Exchange	268.27	134.14
	<hr/>	<hr/>
" Surplus Earnings for Year.....	\$ 3,401.69	\$ 2,190.67
	<hr/>	<hr/>
	55,242.65	40,360.25
	<hr/>	<hr/>
\$ 58,644.34	\$ 42,550.92	
	<hr/>	<hr/>
To Amount Paid to City of Edmonton.....	\$ 50,000.00	
" Balance at Credit at 31st December, 1926.....	111,114.51	
	<hr/>	<hr/>
	\$ 161,114.51	

Audited and found correct,
 JAMES A. HENDERSON & CO., C.A.,
 City Auditors.

EDMONTON

FUND BOARD.

31ST DECEMBER, 1926.

LIABILITIES

GENERAL ACCOUNT:

Sinking Fund Instalments with accumulations at 5% per annum
to Dec. 31st, 1926, as follows:

Schedule No. 1—	General Debt Debentures.....	\$ 3,238,816.52
Schedule No. 2—	Public Utility Debentures:	
	Electric Light and Power.....	\$ 545,295.49
	Power House	1,313,632.54
	Street Railway	1,677,997.04
	Telephone	1,116,965.01
	Waterworks	481,943.41
		5,135,833.49
Schedule No. 3—	Special Debt Debentures.....	1,945,021.86
	Total Funds required to be provided.....	\$10,319,671.87
	Accounts Payable, City of Edmonton.....	10,000.00
	Investment Reserve Account.....	115,000.00
	Surplus Earnings	111,114.51
		\$10,555,786.38

YEARS ENDED 31ST DECEMBER, 1925 AND 1926.

	1926	1925
By Interest Earnings for Year—		
Mortgages, Debentures and Guaranteed Stocks.....	\$ 555,923.51	\$ 513,406.67
Bank Interest	2,713.66	7,048.90
Gross Earnings for Year.....	\$ 558,637.17	\$ 520,455.57
Deduct Interest Requirements for Year.....	476,048.30	428,663.40
Excess Interest Earnings.....	\$ 82,588.87	\$ 91,792.17
By Net Profit on Sale of Securities.....	69,388.34	16,939.33
" West Building, Profit on Operation.....	131.45	.....
	\$ 152,108.66	\$ 108,731.50
Deduct:		
Reduction of Investments towards par (Net).....	91,269.61	67,334.94
Potter Building, Loss on Operation.....	1,291.65	1,890.66
Goodridge and McLaren, Loss on Operation.....	903.06	Cr. 3,045.02
	\$ 58,644.34	\$ 42,550.92
By Surplus as at Dec. 31st, 1925.....	\$ 105,871.86	
" " for Year to Dec. 31st, 1926.....	55,242.65	
	\$ 161,114.51	

F. BARNHOUSE,

Treasurer.

**CITY OF
SINKING**

ABSTRACT STATEMENT OF RECEIPTS AND

RECEIPTS

Cash on Hand and in Bank, Jan. 1st, 1926.....	\$ 344,949.71
Received in full of Year 1926, Sinking Fund Instalments.....	656,234.18
Interest on Bonds, Debentures and Guaranteed Stocks.....	543,483.60
Interest on Mortgages.....	75,977.01
" Bank Balances	2,717.79
Principal Returned from Investments Matured:	
Bonds	\$ 34,462.87
Mortgages	5,500.00
	<hr/>
Investments Realized	39,962.87
Received on Account of Agreements for Sale.....	4,835,802.21
Rents Collected:	374.73
West Building	1,020.00
Potter Building	1,216.63
Armstrong Building	6,803.30
Goodridge Building	3,786.22
Ross Building	742.00
Accounts Receivable of Year 1925.....	17.70
	<hr/>
	\$ 6,513,087.95

EDMONTON

FUND BOARD.

DISBURSEMENTS FOR YEAR TO 31ST DECEMBER, 1926.

DISBURSEMENTS

Bonds and Debentures Purchased.....	\$ 6,260,250.28
Accrued Interest on above.....	87,484.16
Payments to Protect Mortgage Investments.....	2,619.12
Board Fees	600.00
Expenses	2,533.32
Exchange	268.27
West Building Expenses.....	948.55
Ross Building Expenses.....	926.26
Potter Building Expenses.....	2,060.28
Goodridge Building Expenses.....	3,589.28
Armstrong Building Expenses.....	5,919.04
Redemption of City Debentures.....	23,012.44
Refund of Overpayment by City.....	72,838.73
City of Edmonton—from Surplus.....	40,000.00
Cash on Hand and in Bank Dec. 31st, 1926.....	10,038.22
	<u>\$ 6,513,087.95</u>

CITY OF

EDMONTON PUBLIC

BALANCE SHEET AS AT

ASSETS

Capital Account—

Apparatus and Equipment.....	\$ 53,771.77
Art Equipment	1,852.80
Household Art Equipment.....	20,886.42
Furniture	167,830.75
Manual Art Equipment.....	40,613.89
Library	9,925.20
Scientific Equipment	21,361.01
Physical Culture Equipment.....	\$15,629.54
Playground Equipment	2,639.43
	18,268.97
Buildings	3,484,444.38
Buildings, Frame	16,029.50
Sidewalks, Fences and Grounds.....	51,926.29
Real Estate	750,441.49
Commercial Equipment	11,844.93
Medical Equipment	1,812.75
Repair Equipment	591.94
Agriculture Equipment	20.85
Sinking Fund—Investment Account.....	306,442.64
	\$ 4,958,065.58
Cash on Hand Dec. 31st, 1926.....	18,336.56
	\$ 4,976,402.14

Current Account—

Dept. of Education—Grants (Estimate).....	\$ 31,606.87
Frame Buildings	79,428.20
Insurance	8,767.95
Sundry Accounts Receivable:	
Non-Resident Fees	\$ 1,612.17
Imperial Bank, Interest.....	191.99
Returned Empties	186.92
	1,991.08
Supplies on Hand.....	5,564.71
	\$ 127,358.81
Cash on Hand Dec. 31st, 1926.....	34,292.57
	161,651.38
	\$ 5,138,053.52

M. H. GILMOUR,
Secretary-Treasurer.

EDMONTON

SCHOOL DISTRICT No. 7.

31ST DECEMBER, 1926.

LIABILITIES

Capital Account—

Debentures Outstanding	\$ 3,596,650.03
Capital Surplus	972,349.97
Capital Receipts	100,959.50
Sinking Fund Reserve.....	306,442.64
	<hr/>
	\$ 4,976,402.14

Current Account—

Debenture Interest Accrued.....	\$ 52,437.26
Debenture Redemption Accrued.....	44,090.95
Revenue Surplus	61,905.93
Free Milk Account.....	241.33
Trust Account:	
Cadet Account	2,975.91
	<hr/>
	161,651.38

\$ 5,138,053.52

Certified correct,
 J. HODGSON,
 City Comptroller and Auditor.

CITY OF

EDMONTON PUBLIC

REVENUE AND EXPENDITURE ACCOUNT FOR THE

EXPENDITURE

Administrative Expense, Miscellaneous.....	\$ 1,272.46
Agriculture and School Gardens.....	97.55
Art and Industrial Art Supplies.....	2,815.02
Advertising	275.81
Accident Claims	178.41
Building Repairs	\$11,094.15
Heating, Plumbing and Electrical Repairs.....	20,459.63
	<hr/>
Caretakers' and Cleaning Supplies.....	31,553.78
Commercial Supplies	4,311.42
Engineer's Tools and Supplies.....	1,063.89
Engineer's Truck	52.63
Exhibition Expense	290.02
Elections and By-laws	206.06
Fuel	1,708.21
Freight and Cartage	22,862.38
Free Text Books	733.98
Scientific Equipment and Supplies	88.90
Household Art Supplies	757.46
Household Art Repairs	1,029.87
Interest and Exchange	5.00
Insurance	6,122.89
Light	7,762.06
Legal	3,747.84
Manuel Art Supplies	158.63
Manual Art Repairs	2,258.36
Medical and Dental Supplies	141.13
Music	981.99
Physical Culture Supplies	487.32
Physical Culture Repairs	28.45
Power	66.60
Pupils' Supplies	3,928.58
Postage	759.30
Public Service	839.37
Rent	1,676.75
Stationery and Printing	3,720.00
School Sports	2,279.86
Skating Rink Grants	610.34
Supplementary Readers	2,273.31
Teachers' and General Class-room Supplies	456.96
Teachers' and General Class-room Repairs	5,279.20
Telephone Rent—Schools	1,953.46
Taxes	1,409.80
Travelling Expenses	12,502.02
Telegraph and Telephone Tolls	1,686.50
Water	489.71
Workmen's Compensation	4,433.20
	<hr/>
	\$ 224.00
	<hr/>
	\$ 135,580.48

Salaries:

Teachers	\$ 685,822.22
Caretakers	60,478.49
School Stenographer	630.00
Medical Department	16,621.57
Administration	28,860.45
	<hr/>
	792,412.73

Debenture Redemption and Interest:

Redemption	\$ 55,790.01
Interest	177,074.32
Sinking Fund	20,587.78
	<hr/>
	253,452.11
	<hr/>
	\$ 1,181,445.32

M. H. GILMOUR,
Secretary-Treasurer.

EDMONTON

SCHOOL DISTRICT No. 7.

YEAR ENDED 31ST DECEMBER, 1926.

REVENUE

City of Edmonton—Levy.....	\$ 1,083,000.00
Department of Education—Grants.....	73,828.00
Splain School District No. 475.....	3,000.00
Students' Fees—Technical Night.....	3,886.25
Non-Resident Fees	8,228.92
Rental of Buildings.....	4,126.00
Interest	957.86
School Supplies	1,259.13
Sundry	44.00
Deficit	<u>\$ 1,178,330.16</u> 3,115.16

Certified correct,
J. HODGSON,
City Comptroller and Auditor.

\$ 1,181,445.32

CITY OF

EDMONTON PUBLIC

SINKING

BALANCE SHEET AS AT

ASSETS

Cash on Hand Dec. 31st, 1926.....	\$ 2,068.90
\$ 13,000.00 City of Calgary, 1951, 6%—Cost.....	13,900.90
1,000.00 Calgary Separate S.D., 1937, 6%—Cost.....	1,033.60
119,000.00 Dominion of Canada Loan, 1943, 5%—Cost.....	116,917.50
1,000.00 Edmonton Public S.D. No. 7, 1953, 5%—Cost.....	887.60
1,125.00 Edmonton Public S.D. No. 7, 1931, 4½%—Cost.....	1,083.15
7,000.00 City of Edmonton, 1944, 5½%—Cost.....	7,000.00
7,000.00 City of Edmonton, 1936, 5½%—Cost.....	7,000.00
1,000.00 Edmonton Public S.D. No. 7, 1930, 4½%—Cost.....	961.10
2,000.00 Edmonton Public S.D. No. 7, 1929, 4½%—Cost.....	1,953.80
7,000.00 Province of Alberta, 1930, 6%—Cost.....	7,225.40
94,000.00 Province of Alberta, 1951, 6% (Guarantee Lethbridge Irrigation)—Cost	103,201.50
9,000.00 Province of Alberta, 1948, 5% Cost.....	8,748.90
24,000.00 Province of Alberta, 1952, 5½%—Cost.....	24,990.50
2,000.00 Province of Alberta, 1951, 6% (Guarantee Holden Drain) —Cost	2,261.00
4,000.00 Province of Alberta, 1951, 6% (Guarantee Daysland Drain)—Cost	4,510.00
2,000.00 Province of Alberta, 1943, 5% (Guarantee Hay Lakes Drain)—Cost	1,988.60
21,500.00 Victory Loan, 1934, 5½%—Cost.....	21,526.25
Accrued Interest to Dec. 31st, 1926.....	3,617.30
	<hr/>
	\$ 330,876.00

Certified correct,

M. H. GILMOUR,
Secy.-Treas. Sinking Fund Trustees.

EDMONTON

SCHOOL DISTRICT No. 7.
FUND BOARD.

31ST DECEMBER, 1926.

LIABILITIES

Debenture Redemption—

Sinking Fund Instalments (with accumulations at 5% per annum to Dec. 31st, 1926) as under:	
Debenture No. 17.....	\$ 178,427.73
" No. 18.....	113,741.98
" No. 19.....	6,414.13
" No. 22.....	7,858.80
Total funds to be provided.....	\$ 306,442.64
Surplus as at Dec. 31st, 1926.....	24,433.36

Certified correct,
J. HODGSON,
City Comptroller and Auditor.

CITY OF

EDMONTON R. C. SEPARATE

BALANCE SHEET As At

ASSETS

Capital—	
Real Estate	\$ 255,901.98
Buildings	235,711.55
Sidewalks, Fences and Grounds.....	2,638.11
Furniture and Equipment.....	23,334.69
Library	1,260.42
Imperial Bank Savings Account, Mount Carmel School	6,810.54
	<hr/>
	\$ 525,657.29
Current—	
Petty Cash	\$ 25.00
Rents Receivable	187.50
Pupils' Fees Receivable.....	650.00
Grants Accrued	3,770.00
Unexpired Insurance	2,483.84
	<hr/>
	7,116.34
	<hr/>
	\$ 532,773.63

STATEMENT OF CAPITAL RECEIPTS AND DISBURSEMENTS

RECEIPTS.

Capital Account—

Mount Carmel School Account:

Cash on Hand and in Bank at January 1st, 1926.....	\$ 9,523.10
Interest	84.39
	<hr/>
	\$ 9,607.49

STATEMENT OF CURRENT RECEIPTS AND DISBURSEMENTS

RECEIPTS.

Current Account—

Received from Municipality, Tax Levy.....	\$ 141,896.64
Government Grants Received:	
General Grant	\$ 10,081.54
Other Grants	122.60
	<hr/>
10,204.14	
Loan from Bank.....	4,000.00
Bank Interest	85.39
Fees from Pupils (Non-Resident).....	1,507.00
Rents Collected	347.00
Sale of Books.....	1.60
Sale of Buildings, 76th Avenue.....	300.00
	<hr/>
	\$ 158,341.77
Bank Overdraft, Outstanding Cheques.....	4,154.27
	<hr/>
	\$ 162,496.04

A. A. O'BRIEN, B.A.,
Secretary-Treasurer.

EDMONTON

SCHOOL DISTRICT No. 7.

31ST DECEMBER, 1926.

LIABILITIES

Capital—

Debenture Debt	\$ 343,566.65
Accounts Payable	1,360.00
	<u>\$ 344,926.65</u>

Current—

Imperial Bank of Canada:	
Bills Payable	\$ 4,000.00
Outstanding Chques	4,154.27
	<u>\$ 8,154.27</u>
City of Edmonton Overdraft.....	5,769.71
Accounts Payable	120.00
	<u>14,043.98</u>
Surplus	\$ 358,970.63
	<u>173,803.00</u>
	<u>\$ 532,773.63</u>

FOR THE YEAR ENDING 31ST DECEMBER, 1926.

DISBURSEMENTS

Capital Account—

Mount Carmel School Account:	
Buildings and Additions.....	\$ 1,505.56
Furniture, Equipment, Sidewalks, etc.....	917.00
Permanent Improvements	290.00
Interest transferred to General Account.....	84.39
	<u>\$ 2,796.95</u>
Balance on Hand.....	6,810.54
	<u>\$ 9,607.49</u>

FOR THE YEAR ENDING 31ST DECEMBER, 1926.

Current Account—

Bank Overdraft, 1925 Redeemed.....	\$ 9,340.00
Debenture Redemption	16,200.02
Debenture Interest	20,648.00
Rent of Schools.....	3,250.00
Administrative Expenses	7,044.06
Salaries	87,453.20
Supplies	1,649.22
Building Supplies	12,904.83
Election Expenses	500.00
City of Edmonton Taxes.....	3,283.70
Furniture and Equipment.....	180.63
Sidewalks, Fences, etc.....	42.38

\$ 162,496.04Certified correct,
JAS. A. HENDERSON & CO., C.A.,
Auditor for Municipality.

CITY OF EDMONTON

CITY OF

EDMONTON PUBLIC

BALANCE SHEET AS AT

ASSETS

Capital—

Land:	
Macdonald Drive	\$ 25,092.10
South Edmonton	12,800.00
North Edmonton	1,206.40
	<hr/>
	\$ 39,098.50
Buildings:	
Macdonald Drive	\$ 150,855.47
South Edmonton	30,559.77
North Edmonton	4,911.15
	<hr/>
Sidewalks, Fences and Grounds.....	\$ 186,326.39
	<hr/>
	1,150.70
	<hr/>
Deduct Depreciation equiv. to Sink. Fund and Red. \$	\$ 226,575.59
Depreciation—Special—North Edmonton	<hr/>
	\$ 6,962.15
	<hr/>
	1,512.55
	<hr/>
	\$ 8,474.70
	<hr/>
	\$ 218,100.89
Current—	
Cash in Trust Account.....	\$ 403.00
Imprest Fund	75.00
Books—Less Depreciation	52,124.51
Furniture—Less Depreciation	10,971.67
	<hr/>
	\$ 63,574.18
	<hr/>
	\$ 281,675.07

STATEMENT OF REVENUE AND EXPENDITURE
EXPENDITURE

Salaries	\$ 28,317.53
Fuel, Light, Phone and Water.....	2,252.54
Stationery and Supplies.....	544.96
General Expense	725.75
Insurance	481.00
Freight and Cartage.....	441.92
Taxes	125.94
Binding and Repairs.....	551.44
Binding Periodicals and New Books.....	156.00
Books: New	\$ 6,843.91
Replacements	416.86
	<hr/>
	7,260.77
	769.61
Periodicals	
Debentures:	
Principal	\$ 1,259.94
Interest	3,249.00
	<hr/>
	4,508.94
	686.77
Furniture	
Depreciation:	
Books 5%	\$ 2,743.39
Furniture and Fixtures 5%.....	541.31
	<hr/>
	3,284.70
Maintenance of Buildings.....	259.73
Maintenance of Sidewalks, Fences and Grounds.....	24.35
	<hr/>
	\$ 50,392.00
Deduct Value of Assets acquired out of Revenue:	
Books, New	\$ 6,843.91
Binding Periodicals and New Books.....	156.00
Furniture	686.77
	<hr/>
	7,686.68
Surplus for 1926.....	<hr/>
	\$ 42,705.32
	<hr/>
	3,003.61
	<hr/>
	\$ 45,708.93

E. L. HILL, M.A., B.Sc.,
Librarian.

EDMONTON

LIBRARY BOARD.

31ST DECEMBER, 1926.

LIABILITIES

Capital—

Debentures Issued	\$ 87,500.00
Less Redeemed to Date.....	28,245.42
	<hr/>
Deduct Sinking Fund Investment.....	59,254.58

3,716.73

\$ 55,537.85

Donations to Capital—

(1) Carnegie Corporation of N. Y. Grant.....	\$ 112,500.00
(2) Value of Land donated by City Strathcona	12,800.00
(3) Value of Fixed Assets acquired out of Revenue:	
(1) Land Site for Central Library.\$25,000.00	
(2) Land and Buildings, various... 11,112.34	
(3) Sidewalks, Fences and Grounds 1,150.70	<hr/> 37,263.04

162,563.04

Current—

Casual Readers' Deposits:	\$ 218,100.89
Central	\$ 370.00
Strathcona	33.00
	<hr/> 403.00
Accounts Payable:	
City of Edmonton..... \$ 881.56	
Sundry 8.50	
Bank Overdraft	<hr/> 2,093.44
	2,983.50
	<hr/> 3,386.50
Net Revenue Surplus.....	<hr/> 60,187.68
	63,574.18
	<hr/> \$ 281,675.07

FOR THE YEAR ENDED 31ST DECEMBER, 1926.

REVENUE

Desk Dues, Fines, etc....	\$ 3,433.78
Duplicate Pay Collection.....	1,181.15
Government Grant	700.00
Sundry Rentals	394.00
Tax Levy for 1926.....	<hr/> 40,000.00

\$ 45,708.93

Certified correct,
 J. HODGSON,
 City Comptroller and Auditor.

**CITY OF
EDMONTON**

BALANCE SHEET OF THE CITY HOSPITALS

ASSETS		
Capital—		
Land	\$ 20,630.84	
Buildings:		
Royal Alexandra Hospital.....	\$ 589,990.54	
Isolation Hospital	159,471.57	
Nurses' Home	124,649.15	
Laundry	39,450.00	
Boiler House	36,175.30	
Refrigeration Plant	12,622.61	
		962,259.17
Sidewalks, Fences and Grounds.....		485.65
Fixtures and Furnishings:		
Medical and Household.....	\$ 46,954.28	
Nurses' Home	3,693.57	
		50,647.85
		\$1,034,023.51
Less Depreciation created by Operation of Sinking Fund		194,318.99
		839,704.52
City of Edmonton Unexpected Balance.....		6,360.99
		\$ 846,065.51
Current—		
Equipment, Furniture and Loose Tools.....	\$ 49,848.53	
Imprest Fund	250.00	
Accounts Receivable:		
Patients' Fees	\$ 243,891.39	
Provincial Government Grant.....	20,331.50	
Customs Refund (Alcohol).....	662.58	
City of Edmonton.....	15,622.19	
		280,507.66
Suspense Account		62.16
Bank Balance		1,321.67
National Trust		1,891.39
		333,381.41
		\$ 1,179,446.92

H. R. SMITH, M.D., Medical Superintendent.
J. A. MONTGOMERY, Accountant.

ROYAL ALEXANDRA

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

	Royal Alex.	Isolation	Total
Administration	\$ 21,453.23	\$ 7,936.42	\$ 29,439.65
Professional Care of Patients.....	54,342.22	15,667.25	70,009.47
Medical and Surgical Supplies.....	26,167.11	2,419.80	28,586.91
Departmental Expenses	39,400.94	5,639.90	45,040.84
Stewards Department	60,437.20	14,241.73	74,678.93
General House and Property.....	39,570.34	12,514.53	52,084.87
Capital Charges	\$241,371.04	\$ 58,469.63	\$299,840.67
			73,760.32
			\$373,600.99

EDMONTON

HOSPITAL BOARD.

As At 31ST DECEMBER, 1926.

LIABILITIES

Capital—

Debenture Issue	\$ 997,533.34
Less Sinking Fund Investment.....	194,818.99
	<u>\$ 803,214.35</u>

Capital Receipts and Donations:

1912 Medical and Household Furnishings.....	\$ 35,616.68
1922 " " "	6,708.98
1923 King Albert Chapter I.O.D.E.....	75.50
1923 Western Rose I.O.B.A.....	100.00
1924 Dekan Grotto for Children's Ward.....	350.00
	<u>42,851.16</u>
	<u>\$ 846,065.51</u>

Current—

Depreciation Reserve	\$ 49,848.53
Patients' Fees Reserve.....	243,891.39
Children's Hospital Reserve.....	1,391.39

Accounts Payable:

Sundry Supplies	\$ 19,441.76
Doctors' Anaesthetic Fees.....	<u>2,764.33</u>
	<u>22,206.09</u>
Net Surplus	<u>16,044.01</u>
	<u>338,381.41</u>
	<u>\$ 1,179,446.92</u>

Certified correct,
 J. HODGSON,
 City Comptroller and Auditor.

AND ISOLATION HOSPITALS.

FOR THE YEAR ENDING 31ST DECEMBER, 1926.

REVENUE

	Royal Alex.	Isolation	Total
Patients' Fees (Cash Receipts).....	\$196,025.27	\$ 12,560.29	\$208,585.56
Government Grant	35,857.00	7,515.00	43,372.00
Comm. on Anaesthetic Fees, etc.....	703.55	.....	703.55
	<u>\$232,585.82</u>	<u>\$ 20,075.29</u>	<u>\$252,661.11</u>
Deficit—City of Edmonton Levy.....	<u>8,785.22</u>	<u>38,394.34</u>	<u>47,179.56</u>
	<u>\$241,371.04</u>	<u>\$ 58,469.63</u>	<u>\$299,840.67</u>
Capital Charges			73,760.32
			<u>\$373,600.99</u>

CITY OF
EDMONTON EXHIBITION

BALANCE SHEET AS AT

ASSETS

Cash in Bank.....	\$12,716.87
Provincial Government Grant.....	8,000.00
Provincial Government Judges' Account.....	510.00
Dominion Government Specials.....	2,732.99
Sundry Accounts Receivable.....	1,860.32
Cash Advanced to undernoted Associations:	
Alberta Provincial Horse Breeders' Association.....	\$227.36
Alberta Provincial Cattle Breeders' Association.....	272.08
Furnishings at Grounds (Less Depreciation).....	499.44
Office Fixtures (Less Depreciation).....	2,667.46
Camp Equipment (Less Depreciation).....	1,464.40
Implements	515.20
Turnstiles	107.71
Straw	325.50
Grand Stand Dining Hall.....	42.00
Pari-Mutuel Machines, Half Share (Less Depreciation).....	71.20
Show Cases	533.25
Tickets and Stationery.....	138.63
Stampede Equipment (Less Depreciation).....	600.00
Arena Office Alterations.....	321.30
	800.00
	<hr/>
	\$33,906.27

W. J. STARK,
Manager.

EDMONTON

ASSOCIATION LIMITED.

31ST OCTOBER, 1926.

LIABILITIES

Capital Authorized \$1,000.00; Shares Issued, 200 @ \$5.00 per share.....	\$ 1,000.00
Accounts Payable—	
City Accounts	\$ 803.77
Alberta Provincial Sheep Breeders' Association.....	51.26
Alberta Provincial Swine Breeders' Association.....	231.08
Sheep and Swine Listing.....	1,006.40
Suspense	30.00
Sundry Accounts	212.95
	2,335.46
Net Revenue Surplus.....	<u>30,570.81</u>

\$33,906.27

Certified correct,
J. HODGSON,
City Comptroller and Auditor.

CITY OF EDMONTON

BALANCE SHEET IN RE EDMONTON EXHIBITION GROUNDS AND BUILDINGS
(CAPITAL ACCOUNT) AS AT 31ST DECEMBER, 1926.

ASSETS		LIABILITIES	
Buildings, Improvements, etc., as per schedule.....	\$ 27,100.00	Debentures issued for Improvements (see schedule)	\$ 604,110.44
Buildings, Improvements, etc., as per schedule.....	575,309.40	Less Redeemed	7,921.44
			<hr/>
Less Depreciation, equivalent to Sinking Fund and Re-demption.....	\$603,409.40	Deduct Sinking Fund Investment.....	\$506,188.98
			<hr/>
		Sinking Fund Reserve applicable to Land.....	373,227.23
			<hr/>
			\$222,961.75
			<hr/>
			7,921.44
			<hr/>
Balance Unexpended	701.02		\$230,883.19
			<hr/>
			\$230,883.19

STATEMENT OF DEBENTURES ISSUED.

EDMONTON EXHIBITION GROUNDS AND BUILDINGS
CAPITAL ASSETS AS AT 31ST DECEMBER, 1926.

Purpose	Total Expend. as at Dec. 31st, 1926.
Superintendent's Cottage	\$ 2,838.32
Seven Cattle Stables.....	24,511.64
Four Hog and Sheep Stables.....	11,179.73
Hospital Stable	473.48
Feed House	957.11
Nine Horse Barns.....	23,284.78
Poultry Building	5,324.47
Dog Building	2,313.76
Horticultural Building	4,653.31
Manufacturers' Building	41,475.02
Dining Hall	6,174.47
Grand Stand	32,400.43
Secretary's Office	2,931.95
Two Harness Horse Barns.....	9,787.44
Two Running Horse Barns.....	5,188.07
Ticket Offices	194.51
Blacksmith Shop	234.65
Livestock Pavilion	164,996.91
Ice House	8.56
Park Band Stand	190.46
Park Lunch Room	226.41
Park Dressing Room	215.64
Judges' Stand	514.72
Main Entrance	986.09
Ladies' and Gents' Toilets.....	2,530.73
Horse Directors' Office	34.58
Superintendent's Office	181.61
Pari-Mutuel Building	6,249.60
Paddock Footings and Fillings in.....	771.54
Combination Lavatory	6,576.56
Alberta Avenue Street Railway Platform.....	606.99
Stock Tent	209.84
Fire Hall	1,227.96
Two Band Stands	770.01
Police Station	669.38
Hot Water Building	298.99
Fireworks Building	210.23
Express Office	27.37
Roads	20,638.25
Sundry Works	2,286.69
Sidewalks and Passenger Platform.....	5,358.78
Boulevarding	4,234.08
Race Track	6,465.39
Waterworks and Surface Sewer	16,320.05
Cattle and Horse Barn Fence	341.70
Park Improvements	579.30
Stock Ring Fence	392.43
Fire Hose	838.25
Clearing, Grading and Levelling	29,422.91
Siding and Switch Entrance	5,360.67
Cattle Corrals	645.35
Park Benches	82.94
Electric Light Wiring	5,118.03
Sewer	24,669.21
Drainage	2,442.68
Manholes	1,197.51
Midway Sewer	1,202.58
Attraction Platform	590.68
Flower Beds, etc.	271.39
Telephone System	319.01
Subways	10,076.26
Grand Stand Fence	1,525.07
Grain Field Fence	20.05
Water Troughs	230.18
Unloading Platform	1,859.27
Manure Boxes	105.88
Machinery Hall	10,129.36
Grand Stand Bleachers	1,618.21
Race Barn	6,705.73
Race Barn Ventilators	223.32
Tools and Implements	1,619.52
Midway	5,512.30
Centre Field Show Ring	444.07
Lavatory	848.42
Old Pari-Mutuel Building	663.46
Baby Check Room and Emergency Hospital	1,918.69
Women's Building	13,692.45
Wire Fence	17,355.50
Discount on Debentures	11,556.46
Land	\$576,309.40
	27,100.00
	\$603,409.40

CITY OF EDMONTON

EXHIBITION GROUNDS AND BUILDINGS.

**SUMMARY OF REVENUE AND EXPENDITURES FOR YEAR ENDING
31ST DECEMBER, 1926.**

EXPENDITURE

Accounts.	Appropriation	Expenditure
1. Exhibition Grounds and Buildings.		
Wages and Administration.....\$ 4,265.00	\$ 5,384.09	
Stationery, etc. ....75.00	.....
Transportation .....300.00	274.00	
Fuel, Light, Water.....360.00	868.70	
Miscellaneous .....100.00	245.41	
Insurance .....4,147.00	4,185.25	
Maintenance .....6,770.00	3,926.90	
	<u>\$16,017.00</u>	<u>\$14,884.35</u>
2. Arena Operation.		
Wages and Administration.....\$ 335.00	\$ 1,296.18	
Stationery, Aadvtg., Insurance.....50.00	311.11	
Fuel, Light, Water.....150.00	148.95	
Miscellaneous .....5.00	33.32	
Maintenance .....100.00	173.56	
	<u>\$ 640.00</u>	<u>\$ 1,963.12</u>
3. Borden Park.		
Wages and Administration.....\$ 1,450.00	\$ 1,900.13	
Maintenance .....380.00	188.39	
Music .....530.00	440.00	
	<u>\$ 2,360.00</u>	<u>\$ 2,528.52</u>
4. Amusements	830.00	23.75
5. Swimming Pool.		
Wages and Administration.....\$ 3,125.00	\$ 2,900.43	
Operation and Maintenance.....2,300.00	1,996.12	
	<u>\$ 5,425.00</u>	<u>\$ 4,896.55</u>
	<u>\$25,272.00</u>	<u>\$24,296.29</u>

REVENUE

Accounts.	Estimate	Actual
1. Grounds and Buildings.		
Stable Rents, etc.....\$.....)	\$ 367.00	
Building Rents)	300.00	
Miscellaneous)	589.50	
	<u>\$ 700.00</u>	<u>\$ 1,256.50</u>
2. Arena.		
Professional Hockey\$ 5,000.00	\$ 4,000.00	
Catering Concession .....750.00	140.46	
Advertising Concession .....500.00	100.00	
Basketball and Sundries.....500.00	1,873.30	
	<u>\$ 6,750.00</u>	<u>\$ 6,113.76</u>
3. Borden Park, Catering Concession.....	350.00	250.00
4. Amusements, Riding Devices.....	1,100.00	131.50
5. Swimming Pool	4,500.00	4,828.35
	<u>\$13,400.00</u>	<u>\$12,580.11</u>
Net Expenditure.....	<u>\$11,872.00</u>	<u>\$11,716.18</u>

INDEX

	Page
Auditor's Report.....	16-17
Assessment and Taxation Statistics.....	32-34
Balance Sheet (Consolidated).....	20-23
Capital Account, Receipts and Disbursements.....	37
Capital Expenditure Unprovided for Pending Capitalization.....	38
Capital Funds Unexpended.....	36
Classification of Departmental Expenditure.....	30
Comptroller's Report.....	5-15
Council Members.....	2
Departmental Revenue and Expenditure.....	24-29
Depreciation Reserves.....	36
Debenture Funds Unexpended.....	36
Debenture Debt—	
Issues 1926.....	39
Maturities.....	40
Transactions 1926.....	41
Summary.....	42
General Debt.....	43-48
Local Improvements.....	49-51
Utilities Debt.....	52-57
Electric Light and Power Department—	
Balance Sheet.....	60-61
Revenue and Expenditure.....	60-61
Capital Assets.....	70
Exhibition Grounds and Buildings—	
Capital Assets.....	92-93
Revenue and Expenditures.....	94
Land Department—	
Profit and Loss Account.....	31
Revenue and Expenditures.....	31
Department Administration.....	31
Municipal Statistics.....	3-4
Power House—	
Balance Sheet.....	62-63
Revenue and Expenditures.....	62-63
Capital Assets.....	71
Public Liability and Damage Claims.....	35
Revenue and Expenditures, Departmental.....	24-29
Reserves for Depreciation.....	36
Street Railway Department—	
Balance Sheet.....	64-65
Revenue and Expenditures.....	64-65
Capital Assets.....	72
Sinking Fund Board—	
Balance Sheet.....	74-75
Comparative Profit and Loss Account.....	74-75
Abstract Receipts and Disbursements.....	76-77
Telephone Department—	
Balance Sheet.....	66-67
Revenue and Expenditures.....	66-67
Capital Assets.....	73
Tax Levy (See Revenue).....	27
Unexpended Debenture Funds.....	36
Utilities—	
Net Profit and Loss Account.....	59
Comparative Summary of Net Results of Years 1922-1926.....	58-59
Waterworks Department—	
Balance Sheet.....	68-69
Revenue and Expenditures.....	68-69
Capital Assets.....	73
Edmonton Public School District No. 7.....	78-83
Edmonton Separate School District No. 7.....	84-85
Edmonton Public Library Board.....	86-87
Edmonton Hospital Board.....	88-89
Edmonton Exhibition Association.....	90-91



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